AMENDMENT NO. 3 TO LEASE NO. 11525
PARCEL 75T - MARINA DEL REY

THIS AMENDMENT TO LEASE made and entered into this 30th day of July, 1968,

BY AND BETWEEN COUNTY OF LOS ANGELES, herein-after referred to as "County,"

AND DEL REY PROFESSIONAL ASSOCIATION, hereinafter referred to as "Lessee,"

WITNESSETH:

WHEREAS, on October 27, 1966, the predecessors in interest of Lessee and County entered into a lease of certain premises known as Parcel 75T, Marina del Rey, which premises consist of a total of 52,655 square feet and are more particularly described in Exhibit "A" attached thereto and incorporated therein; and

WHEREAS, it is the desire of the parties hereto and it is in the best public interest to expand the scope of improvements required to be constructed under the terms of said lease, and in order to accomplish this end, to extend the plans and specifications and construction schedule, and in consideration thereof, to provide for increased holding rent;

NOW, THEREFORE, in consideration of the mutual covenants, considerations and promises contained herein, it is mutually agreed by and between the parties as follows:

1. SECTION 5 (PLANS AND SPECIFICATIONS FOR REQUIRED CONSTRUCTION) OF SAID LEASE IS AMENDED AS FOLLOWS:

   Reference to $150,000 is deleted and $300,000 substituted therefor.

2. SECTION 6 (REQUIRED CONSTRUCTION SCHEDULE) OF SAID LEASE IS AMENDED BY ADDING THE FOLLOWING PARAGRAPH:

   Lessee shall not be considered in default for failure to commence construction as provided for in this Section if construction commences prior to September 1, 1968, except that if Lessee submits revised final plans for increased development on this parcel by September 1, 1968, construction shall commence not later than January 1, 1969.
3. SECTION 12 (SQUARE FOOT AND HOLDING RENTALS) IS HEREBY AMENDED BY ADDING THE FOLLOWING PARAGRAPH:

Notwithstanding any other provisions of this Section, Lessee shall pay to County each month in advance a "holding rental" consisting of one-half of the bid rent starting on the first day of July, 1968.

4. Any and all other terms and conditions in the present agreement are hereby reaffirmed and shall remain unaffected and in full force during the term of the agreement and any extensions thereof.

IN WITNESS WHEREOF, the COUNTY OF LOS ANGELES, by order of its Board of Supervisors, has caused this amendment to lease to be executed on its behalf by the Chairman of said Board and attested by the Clerk thereof, and the Lessee has executed this amendment to lease, or caused it to be duly executed, the day, month and year first above written.

DEl REY PROFESSIONAL ASSOCIATION

By

ATTEST:

JAMES S. MIZE, Clerk
Board of Supervisors

By

COUNTY OF LOS ANGELES

By Chairman, Board of Supervisors

By

APPROVED AS TO FORM:

JOHN D. MAHARG
County Counsel

By
On this 8th day of July 1968, before me, Beatrice M. Wollner, a Notary Public, personally appeared T. H. Haller, Donald S. Cadoo, Jack W. Morgan, and Blair C. Filler, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged that they executed the same.

Witness my hand and official seal.

Beatrice M. Wollner
Notary Public in and for the State of California
County of Los Angeles
BEATRICE M. WOLLNER
My Commission Expires Nov. 30, 1968

BEATRICE M. WOLLNER
NOTARY PUBLIC-CALIFORNIA
PRINCIPAL OFFICE IN LOS ANGELES COUNTY

STATE OF CALIFORNIA )
COUNTY OF LOS ANGELES)

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