

5691
SUPPLEMENT 4

AMENDMENT NO. 4 TO LEASE NO. 5691
PARCEL 53 - MARINA DEL REY

RENEGOTIATION OF RENT

THIS AMENDMENT TO LEASE made and entered into this 21st
day of March, 1972,

BY AND BETWEEN COUNTY OF LOS ANGELES, hereinafter
referred to as "COUNTY"
AND CHRIS-CRAFT PACIFIC, INC., herein-
after referred to as "Lessee,"

W I T N E S S E T H:

WHEREAS, on June 19, 1962, the predecessors in interest of Lessee and County entered into a lease and agreement under the terms of which County leased to Lessee that certain real property located in the Marina del Rey and commonly known as Parcel 53; and,

WHEREAS, Section 15 of said lease provides that the square foot and percentage rentals set forth therein shall apply and be in effect for the first ten (10) years of the term thereof and at the end of said ten (10) year period the said rentals shall be readjusted in accordance with the standards of fair market value; and,

WHEREAS, said Section 15 further provides that such readjustment shall be accomplished by agreement of the parties, and in the event such agreement cannot be reached, the readjustment shall be determined by a board of three (3) real estate appraisers in the manner set forth at length in said Section 15; and,

WHEREAS, the parties hereto have arrived at an agreement upon the readjustment of said rents without the necessity of arbitration by real estate appraisers;

NOW, THEREFORE, in consideration of the mutual agreements, covenants and conditions contained herein, the parties, and each of them, agree as follows:

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

1. The rental provided for in Section 12 and the percentage rentals provided for in Section 13 of the lease shall remain in full force and effect until the next renegotiation period provided for in Section 15 of this lease.

2. County and Lessee hereby acknowledge that the rentals provided for by this amendment constitute the fair market rental value of the leasehold interest created by this lease and agreement as of the effective date of this amendment. Lessee and County further waive any and all rights they may have to determination of said fair market rental value by a board of real estate appraisers as set forth in Paragraphs 2, 3, and 4 of Section 15 of this lease.

3. The effective date of this amendment shall March 1, 1972.

4. Every other term and condition contained in said lease and agreement shall remain in full force and effect and is hereby reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of Supervisors, caused this amendment to lease to be subscribed by the Chairman of said Board and attested by the Executive Officer-Clerk thereof, and the Lessee has executed the same the day, month and year first hereinabove written.

Dated March 21, 1972.

ATTEST:

JAMES S. MIZE, Executive
Officer-Clerk of the
Board of Supervisors

By Myra Glenn
Deputy

APPROVED AS TO FORM:

JOHN D. MAHARG
County Counsel

By Fred W. Glough
Deputy

CHRIS-CRAFT PACIFIC, INC.

By H.W. Fimbush
H.W. FIMBUSCHEN President

By Kenneth S. Wolf
KENNETH S. WOLF Assistant Secretary



THE COUNTY OF LOS ANGELES

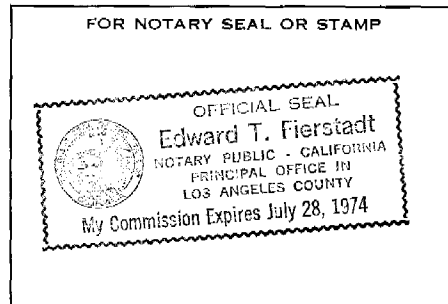
Wm. L. ...
Chairman, Board of Supervisors

Misc. - 105 (G.S.) Ack. Corporation (Rev. 12-53)
Notary

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } SS.

On FEBRUARY 14, 1972 before me, the undersigned, a Notary Public in and for said County and State, personally appeared W.N. RAMBUSCH known to me to be the _____ President, and KENNETH S WOLF known to me to be ASSISTANT Secretary of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Signature Edward T. Fierstadt
EDWARD T. FIERSTADT
Name (Typed or Printed)
Notary Public in and for said County and State



STATE OF CALIFORNIA }
County of Los Angeles } ss

On this 28th day of March, A.D., 1972, before me JAMES S. MIZE, Executive Officer — Clerk of the Board of Supervisors of the County of Los Angeles, State of California, residing therein, duly commissioned and sworn, personally appeared

WARREN M. DORN, known to me to be the Chairman of the Board of Supervisors of the County of Los Angeles and the person who executed the within instrument on behalf of the County therein named, and acknowledged to me that such County executed the same.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year of this certificate first above written.

JAMES S. MIZE, Executive Officer — Clerk of the Board of Supervisors

By Merna Glenn
Deputy