

AMENDMENT NO. 7

Fiji Way
Marina del Rey, California

314

RECORDED IN OFFICIAL RECORDS
OF LOS ANGELES COUNTY, CALIF.
27 Min. 1 P.M. SEP 19 1973
Fast
Registrar-Recorder

NOTICE OF AMENDMENT TO LEASE

TO WHOM IT MAY CONCERN:

Please take notice that on the 4th day of September, 19 73,
the County of Los Angeles, as Lessor and 44 DEL REY PROPERTIES, a
limited partnership

as Lessee of the following described parcel or parcels of land and water
situated within the Marina del Rey Small Craft Harbor of the County of
Los Angeles, State of California, previously referred to as Parcel(s)
Number _____, now known as Parcel(s) Number 44T,
legally described in exhibit "A" attached hereto and incorporated herein,
did enter into an agreement amending that certain indenture of lease
dated April 4, 1963.

Said original indenture and said agreement of amendment are on file
in the official files of the Executive Officer, Board of Supervisors of
the County of Los Angeles.

County of Los Angeles
Department of Small Craft Harbors
By Leo Bialis
Leo Bialis, Harbor Controller

STATE OF CALIFORNIA)
County of Los Angeles) ss.

On this 4th day of September, A.D., 1973, before me
JAMES S. MIZE, Executive Officer and Clerk of the Board of Supervisors
of the County of Los Angeles, State of California, residing therein,
duly commissioned and sworn, personally appeared LEO BIALIS, known to
me to be the Harbor Controller of the Department of Small Craft Harbors
of the County of Los Angeles and the person who executed the within
instrument on behalf of the County therein named, and acknowledged to
me that such County executed the same.

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AMENDMENT NO. 7 TO LEASE NO. 6734
PARCEL 44T - MARINA DEL REY

6734
SUPPLEMENT 7

RENEGOTIATION OF RENT

THIS AMENDMENT TO LEASE made and entered into this 4th
day of September, 1973,

BY AND BETWEEN

COUNTY OF LOS ANGELES, hereinafter
referred to as "County"

AND

44 DEL REY PROPERTIES, a limited
partnership, hereinafter referred
to as "Lessee,"

W I T N E S S E T H:

WHEREAS, on April 4, 1963, the predecessors in interest of Lessee and County entered into a lease and agreement under the terms of which County leased to Lessee that certain real property located in the Marina del Rey and commonly known as Parcel 44T; and,

WHEREAS, Section 15 of said lease provides that the square foot and percentage rentals set forth therein shall apply and be in effect for the first ten (10) years of the term thereof and at the end of said ten (10) year period the said rentals shall be re-adjusted in accordance with the standards of fair market value; and

WHEREAS, said Section 15 further provides that such readjustment shall be accomplished by agreement of the parties, and in the event such agreement cannot be reached, the readjustment shall be determined by a board of three (3) real estate appraisers in the manner set forth at length in said Section 15; and,

WHEREAS, the parties hereto have arrived at an agreement upon the readjustment of said rents without the necessity of arbitration by real estate appraisers;

1. The rental provided for in Section 12 and the percentage rentals provided for in Section 13 of the lease shall remain in full force and effect until the next renegotiation period provided for in Section 15 of this lease.

2. County and Lessee hereby acknowledge that the rentals provided for by this amendment constitute the fair market rental value of the leasehold interest created by this lease and agreement as of the effective date of this amendment. Lessee and County further waive any and all rights they may have to determination of said fair market rental value by a board of real estate appraisers as set forth in Paragraphs 2, 3, and 4 of Section 15 of this lease.

3. The effective date of this amendment shall be April 1, 1973.

4. Every other term and condition contained in said lease and agreement shall remain in full force and effect and is hereby reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of Supervisors, caused this amendment to lease to be subscribed by the Chairman of said Board and attested by the Executive Officer-Clerk thereof, and the Lessee has executed the same the day, month and year first hereinabove written.

DATED July 31, 1973.

ATTEST:

JAMES S. MIZE, Executive
Officer-Clerk of the
Board of Supervisors

44 DEL REY PROPERTIES, a limited
partnership

By Ray Lurie

By Catherine Querman

Deputy



APPROVED AS TO FORM:

THE COUNTY OF LOS ANGELES

STATE OF CALIFORNIA,
COUNTY OF LOS ANGELES

} ss.



ON August 3, 19 73,
before me, the undersigned, a Notary Public in and for said State, personally appeared

A. M. Lurie

known to me to be the
person whose name is subscribed to the within Instrument,
and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

Notary Public in and for said State.

ACKNOWLEDGMENT—General—Wolcotts Form 232—Rev. 3-64
A SUBSIDIARY OF AMERICAN STATIONERY PRODUCTS CORP.

STATE OF CALIFORNIA
County of Los Angeles

} ss.

On this 4th day of September, A.D., 19 73, before me JAMES S. MIZE, Executive Officer —
Clerk of the Board of Supervisors of the County of Los Angeles, State of California, residing therein, duly commissioned and
sworn, personally appeared

PETER F. SCHABARUM

known
to me to be the Chairman of the Board of Supervisors of the County of Los Angeles and the person who executed the within
instrument on behalf of the County therein named, and acknowledged to me that such County executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year
of this certificate first above written.

JAMES S. MIZE, Executive Officer — Clerk of the Board of Supervisors

By

Deputy

