AMENDMENT NO. 2 TO LEASE NO. 6001
PARCEL NO. 22 - MARINA DEL REY

THIS AMENDMENT TO LEASE made and entered into this 19th
day of December, 1967,

BY AND BETWEEN
APPROVED BY
BOARD OF SUPERVISORS

COUNTY OF LOS ANGELES, herein-
after referred to as "County,"

MARINA PROPERTIES COMPANY,
a partnership, hereinafter
referred to as "Lessee,"

DEC 19 1967

James S. Mize, Clerk of the Board

WITNESSETH:

WHEREAS, the predecessors in interest of Lessee entered
into a lease and agreement on August 16, 1962, under the terms of
which County leased to Lessee that certain real property located
in the Marina del Rey and commonly known as Parcel No. 22; and

WHEREAS, Section 15 of said lease provides that the square
foot and percentage rentals set forth therein shall apply and be
in effect for the first five (5) years of the term thereof and at
the end of said five (5) year period the said rentals shall be
readjusted in accordance with the standards of fair market value;
and

WHEREAS, said Section 15 further provides that such read-
justment shall be accomplished by agreement of the parties and in
the event such agreement cannot be reached the readjustment shall
be determined by a board of three (3) real estate appraisers in
the manner set forth at length in said Section 15; and

WHEREAS, the parties hereto have arrived at an agreement
upon the readjustment of said rents without the necessity of arbi-
tration by real estate appraisers;

NOW, THEREFORE, in consideration of the mutual agreements,
covenants and conditions contained herein, the parties, and each
of them, agree as follows:
value of the leasehold interest created by this lease and agree-
ment as of the effective date of this amendment. Lessee and County
further waive any and all rights they may have to determination of
said fair market rental value by a board of real estate appraisers
as set forth in paragraphs 2, 3, and 4 of Section 15 of this lease.

7. This amendment shall be effective on June 1, 1967.

8. All other terms and conditions contained in said lease
and amendments thereto shall remain in full force and effect and
are hereby ratified and reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of
Supervisors, caused this amendment to lease to be subscribed by the
Chairman of said Board and attested by the Clerk thereof, and the
Lessee has executed the same the day, month and year first herein-
above written.

Dated December 19, 1967

MARINA PROPERTIES COMPANY,
a partnership

By

ATTEST:

JAMES S. MIZE, Clerk of the
Board of Supervisors

By

THE COUNTY OF LOS ANGELES

APPROVED AS TO FORM:

JOHN D. MAHARG,
County Counsel

By

By

Chairman, Board of Supervisors

By

Deputy

Deputy