

AMENDMENT NO. 2 TO LEASE NO. 6001
PARCEL NO. 22 - MARINA DEL REY

THIS AMENDMENT TO LEASE made and entered into this 19th
day of December, 19 67,

BY AND BETWEEN
APPROVED BY
BOARD OF SUPERVISORS
AND

DEC 19 1967

COUNTY OF LOS ANGELES, herein-
after referred to as "County,"
MARINA PROPERTIES COMPANY,
a partnership, hereinafter
referred to as "Lessee,"


James S. Mize,
Clerk of the Board

WITNESSETH:

WHEREAS, the predecessors in interest of Lessee entered into a lease and agreement on August 16, 1962, under the terms of which County leased to Lessee that certain real property located in the Marina del Rey and commonly known as Parcel No. 22; and

WHEREAS, Section 15 of said lease provides that the square foot and percentage rentals set forth therein shall apply and be in effect for the first five (5) years of the term thereof and at the end of said five (5) year period the said rentals shall be readjusted in accordance with the standards of fair market value; and

WHEREAS, said Section 15 further provides that such readjustment shall be accomplished by agreement of the parties and in the event such agreement cannot be reached the readjustment shall be determined by a board of three (3) real estate appraisers in the manner set forth at length in said Section 15; and

WHEREAS, the parties hereto have arrived at an agreement upon the readjustment of said rents without the necessity of arbitration by real estate appraisers;

NOW, THEREFORE, in consideration of the mutual agreements, covenants and conditions contained herein, the parties, and each of them, agree as follows:

value of the leasehold interest created by this lease and agreement as of the effective date of this amendment. Lessee and County further waive any and all rights they may have to determination of said fair market rental value by a board of real estate appraisers as set forth in paragraphs 2, 3, and 4 of Section 15 of this lease.

7. This amendment shall be effective on June 1, 1967.

8. All other terms and conditions contained in said lease and amendments thereto shall remain in full force and effect and are hereby ratified and reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of Supervisors, caused this amendment to lease to be subscribed by the Chairman of said Board and attested by the Clerk thereof, and the Lessee has executed the same the day, month and year first hereinabove written.

Dated December 19, 1967

MARINA PROPERTIES COMPANY,
a partnership

By Charles E. McKeown

ATTEST:

JAMES S. MIZE, Clerk of the
Board of Supervisors

By William D. Amos
EIGHT SQUARE INVESTMENT CORP.
By ~~Mark Green~~ Mark Green - President

By Winifred Bernstein
Deputy

APPROVED AS TO FORM:

JOHN D. MAHARG,
County Counsel

By Gene A. Johnson
Deputy

THE COUNTY OF LOS ANGELES

By Frank H. Boardley
Chairman, Board of Supervisors