AMENDMENT NO. 5 TO LEASE FOR PARCEL NO. 15
MARINA DEL REY

THIS AMENDMENT TO LEASE made and entered into this __ day of __, 1965,

BY AND BETWEEN

COUNTY OF LOS ANGELES, a body corporate and politic, herein- after referred to as "County,

AND

JONA GOLDRICH, SOL KEST,
ALBERT C. BLACK, MARVIN DAVID MILLER, joint venturers, here- inafter referred to as "Lessees,"

WITNESSETH:

WHEREAS, the predecessor in interest of Lessee and County entered into a lease on September 21, 1962, under the terms of which County leased to Lessee Parcel No. Fifteen (15) of the Marina del Rey Small Craft Harbor; and

WHEREAS, on or about December 26, 1962, the predecessor in interest of Lessee herein assigned his entire right, title and interest in and to Parcel 15 to Lessee herein; and

WHEREAS, the Lido Del Rey, Inc. entered into a lease on May 20, 1963, under the terms of which County leased to said Lido Del Rey, Inc. Parcel No. Eighty-one (81) of the Marina del Rey Small Craft Harbor; and

WHEREAS, on or about June 29, 1965, the Lido Del Rey, Inc. assigned its entire right, title and interest in and to Parcel 81 to Lessee herein; and

WHEREAS, Lessee and County entered into an exchange and agreement on or about October 1, 1965, under the terms of which the lease on Parcel 81 was "transferred" to Parcel "P" in exchange for a quitclaim deed from Lessee to County conveying to County all of Lessee's right, title and interest in and to Parcel 81; and

APPROVED BY BOARD OF SUPERVISORS

OCT 13 1965

[Signature]
Gordon T. Hensig
Clerk of the Board
WHEREAS, as the result of said lease, assignments, and
exchange Parcel No. Fifteen (15) and Parcel "F" came under common
ownership; and

WHEREAS, it is to the best interest of County and Lessee
that said Parcel 15 and "F" be combined into one parcel in order
that the construction of improvements contemplated by Lessee be
developed as a single integrated unit and in order that the
administrative procedures of County may be simplified;

NOW, THEREFORE, in consideration of the mutual covenants,
conditions and promises contained hereinbelow, the parties, and
each of them, do agree as follows:

1. That certain Lease and Agreement No. 6126 entered into
by and between the COUNTY OF LOS ANGELES and the predecessors in
interest of Lessee on or about September 21, 1962, and all amend-
ments and supplements thereto and all covenants, promises and
conditions contained therein are hereby deemed to apply to that
certain real property located in the Marina del Rey Small Craft
Harbor and commonly known as Parcel "F." Said parcel is legally
described in Exhibit "A" attached hereto and incorporated herein
by reference. The combined leasehold shall be known as Parcel 15R
and is described in Exhibit "B" attached hereto and consists of
a total of 449,867 square feet.

2. That certain Lease and Agreement No. 6822 entered into
by and between the COUNTY OF LOS ANGELES and LIDO DEL REY, INC.
on or about May 20, 1963, is hereby merged into the leasehold
covered by said Lease No. 6126, as amended, and is hereby
extinguished and superseded.

3. Notwithstanding any of the provisions of Lease No. 6126
and of Lease No. 6822, it is expressly agreed that the Lessee shall
pay as rent for and on account of the real property known as
Parcel No. 15R, the following amount: $0.115077 per square foot
of land area per year and $0.102 per square foot of water area
per year or a total of $50,200.05 per year, subject to the
provisions for holding rental and other rental adjustment provided for in said Lease and Agreement No. 6126 and amendments thereto.

4. Any and all other terms and conditions in the present agreement are hereby reaffirmed and shall remain unaffected and in full force during the term of the agreement and any extensions thereof.

IN WITNESS WHEREOF, the COUNTY OF LOS ANGELES, by order of its Board of Supervisors, has caused this amendment to lease to be executed on its behalf by the Chairman of said Board and attested by the Clerk thereof, and the Lessee has executed this amendment to lease, or caused it to be duly executed, the day, month and year first above written.

Dated ______________________, 1965.

By ________________________

By ________________________

By ________________________

ATTEST:

GORDON T. NESVIG, Clerk of the Board of Supervisors

THE COUNTY OF LOS ANGELES

SEAL

MADELEINE JOHANN

By ________________________ Deputy

APPROVED AS TO FORM:

HAROLD W. KENNEDY,

County Counsel

By ________________________ Deputy