6001 supplement No. 10

AMENDMENT NO. 10 TO LEASE AGREEMENT PARCEL 22R – MARINA DEL REY (LEASE NO. 6001)

THIS AMENDMENT TO LEASE ("Amendment No. 10" or "Amendment") is made and entered into this <u>\5</u> day of <u>October</u>, 2019 (the "Effective Date").

BY AND BETWEEN

COUNTY OF LOS ANGELES, hereinafter referred to as "County,"

AND

MARINA PROPERTIES, LLC, a California Limited Liability Company, hereinafter referred to as "Lessee."

RECITALS:

WHEREAS, on August 16, 1962, County and Lessee's predecessor in interest entered into Lease No. 6001 (the "Lease") under the terms of which County leased to Lessee's predecessor in interest that certain real property located in the Marina del Rey Small Craft Harbor, County of Los Angeles, State of California, now commonly known as Parcel 22R (the "Premises"), which Premises are more particularly and legally described in Exhibit "A" attached to and incorporated in the Lease; and

WHEREAS, Section 2 of the Lease provides that the term of this lease shall be sixty (60) years, commencing upon the first day of June, 1962;

WHEREAS, the parties hereto agree to extend the term of the Lease for five (5) years to allow the parties sufficient time to conduct due diligence with respect to the future development of the premises;

NOW, THEREFORE, in consideration of the foregoing recitals, which are hereby deemed a contractual part hereof, and the mutual agreements, covenants and restrictions contained herein, the parties agree as follows:

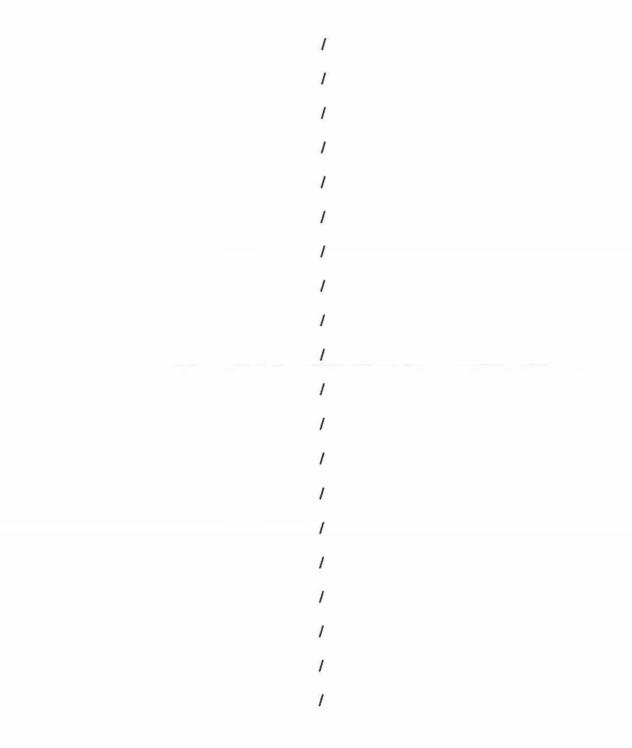
1. <u>Term.</u> Commencing as of the Effective Date, Section 2 of the Lease is deleted in its entirety and replaced with the following:

The term of this lease shall be sixty-five (65) years, commencing upon the first day of June, 1962, and terminating on May 31, 2027.

2. <u>Counterparts.</u> This Amendment may be signed in counterparts. Each counterpart represents an original of this Amendment and all such counterparts shall collectively constitute one fully-executed document.

3. <u>Miscellaneous.</u> Except as herein specifically amended, all terms, conditions and provisions of the Lease shall be and remain in full force and effect and are unmodified, and each of the parties hereto reaffirms and re-acknowledges its respective obligations under the Lease as amended hereby. In the event of a conflict between the terms of this Amendment and the terms of the Lease, the terms of this Amendment shall control.

SIGNATURES ON FOLLOWING PAGE



IN WITNESS WHEREOF, County and Lessee have entered into this Amendment No. 10 as of the date first set forth above.

MARINA PROPERTIES, LLC, a California Limited Liability Company

By:

Charles Z. M Sterie CHARLESE. M. Galt

Name: Title:

PRATNER



THE COUNTY OF LOS ANGELES

By:

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JANICE HAHN, Chair, Board of Supervisors

ATTEST:

CELIA ZAVALA, Executive Officer of the Board of Supervisors

By:

APPROVED AS TO FORM:

MARY C. WICKHAM **County Counsel** By: Dei



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