AGN. NO.____

MOTION BY SUPERVISOR ZEV YAROSLAVSKY March 5, 2013

Substitute for Items 4-D and 5

I MOVE that the Board of Supervisors:

1) Direct the CEO to allocate $15 million of the funds that the County has received from the Community Redevelopment Agency Low and Moderate Income Housing Fund Due Diligence Review ("Housing DDR") process to the Community Development Commission of the County of Los Angeles ("CDC");
2) Defer consideration of the dispensation of the remaining Housing DDR funds until the FY 2013-14 budget process; and,
3) Acting as the Board of Commissioners of the CDC, direct the Executive Director of the CDC to utilize the $15 million allocated by this motion to release an affordable housing Notice of Funding Availability as soon as practicable, with no less than half of the funds being allocated for homeless-special needs populations.

BS S\ 2013 Affordable Housing NOFA_amend

	MOTION
MOLINA	_____
RIDLEY-THOMAS	_____
KNABE	_____
ANTONOVICH	_____
YAROSLAVSKY	_____

PINK(1)

BA FORM 09/09

BOARD OF SUPERVISORS
OFFICIAL COPY

March 15, 2013
DEPT NO: 060

COUNTY OF LOS ANGELES

REQUEST FOR APPROPRIATION ADJUSTMENT

DEPARTMENT OF CHIEF EXECUTIVE OFFICER

AUDITOR-CONTROLLER:

THE FOLLOWING APPROPRIATION ADJUSTMENT IS DEEMED NECESSARY BY THIS DEPARTMENT. PLEASE CONFIRM THE ACCOUNTING ENTRIES AND AVAILABLE BALANCES AND FORWARD TO THE CHIEF EXECUTIVE OFFICER FOR HIS RECOMMENDATION OR ACTION.

ADJUSTMENT REQUESTED AND REASONS THEREFOR
FY 2012-13
4 - VOTES

SOURCES		USES	
GENERAL FUND - FINANCING ELEMENTS		**PROJECT AND FACILITY DEVELOPMENT**	
A01-AO-81-8072-99999		A01-CF-5500-10190	
ABX1 26 LOW TO MODERATE INCOME HOUSING REVENUE		OTHER CHARGES	
INCREASE REVENUE	**15,000,000**	**INCREASE APPROPRIATION**	**15,000,000**
SOURCES TOTAL	**15,000,000**	**USES TOTAL**	**15,000,000**

JUSTIFICATION

Reflects the allocation of $15 million to the Project and Facility Development budget unit to excute a funding agreement with the Community Development Commission to establish an affordable housing Notice of Funding Availability as directed by the Board of Supervisors on March 5, 2013.

ADOPTED
BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

Matthew McGloin

AUTHORIZED SIGNATURE MATTHEW MCGLOIN, MANAGER, CEO

BOARD OF SUPERVISOR'S APPROVAL (AS REQUESTED/REVISED)

4 - D MAR 5 2013

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

REFERRED TO THE CHIEF EXECUTIVE OFFICER FOR---

☐ ACTION
☑ RECOMMENDATION

AUDITOR-CONTROLLER BY

B.A. NO. 173 DATE 3/15/13

☑ APPROVED AS REQUESTED
☐ APPROVED AS REVISED

CHIEF EXECUTIVE OFFICER BY Jacqueline White

DATE 03/15/13

SEND 3 COPIES TO THE AUDITOR-CONTROLLER