

OVERSIGHT BOARD AGENDA STAFF REPORT

TO: Honorable Chair and Members of the Oversight Board

FROM: Michael Huntley, Staff liaison from the Successor Agency to the former City of Montebello Community Redevelopment Agency

SUBJECT: Request that the Oversight Board consider approval the Successor Agency's Administrative Budget for the period from July 1, 2013 through June 30, 2014.

DATE: February 21, 2013

BACKGROUND

The Dissolution Law requires that the Successor Agency of the former City of Montebello Community Redevelopment Agency adopt and submit an Administrative Budget to the Oversight Board for review and approval.

DISCUSSION

RECOMMENDATION

It is staff's recommendation that the Oversight Board adopt the resolution approving the Administrative Budget for the period of July 1, 2013 to June 30, 2014.

ATTACHMENTS

1. Draft Administrative Budget
2. Oversight Board Resolution