

MOTION BY SUPERVISOR MICHAEL D. ANTONOVICH
AND SUPERVISOR MARK RIDLEY-THOMAS

FEBRUARY 17, 2009

COUNTY CASH FLOW

The recent problems associated with the State budget have caused the County's cash flow to come under scrutiny. In order to ensure a solid cash flow in the future, several measures should be evaluated for future cash flow preservation.

I, THEREFORE, MOVE that the Board of Supervisors:

1. Direct the Chief Executive Officer to explore the feasibility of establishing a reserve to address the cash flow delays that occur when the County enters into grants with funding agencies that do not reimburse timely;
2. Direct the Chief Executive Officer to report on the status of reimbursements by other jurisdictions which may exacerbate the County's cash flow; and
3. Direct the Treasurer and Tax Collector and the Chief Executive Officer to explore the feasibility of using electronic transfers in order to expedite transfers of funds from State and Federal agencies to the County.

#

MDA:lgh
s:\motions\County Cash Flow

Molina

MRT/A

MOTION FEB 17 2009

Ridley-Thomas

Yaroslavsky

Antonovich

Knabe

