

**MOTION BY SUPERVISOR YVONNE B. BURKE**

**AUGUST 7, 2007**

The Statewide Community Infrastructure Program (“SCIP”) is a statewide program offered by the California Statewide Communities Development Authority (the “Authority”). The Authority is a joint powers authority sponsored by the California State Association of Counties and the League of California Cities, and of whom the County of Los Angeles is a member. The SCIP program provides developers with the opportunity to finance the payment of development impact fees, and also allows for the financing of public improvement projects.

Under the SCIP program, the Authority issues tax-exempt revenue bonds. The proceeds from these bond issuances are then used by SCIP to provide qualified property owners with financing for development impact fees, and public improvement projects. SCIP then levies an annual assessment on the property owners’ parcels to repay the revenue bonds. The bond repayment obligation runs with the land, if the property owner chooses to sell the affected parcel.

Under the SCIP program, SCIP is responsible for all duties relating to the formation and administration of the assessment district, the levy of assessments, the issuance of the bonds, and the administration of funds.

**- M O R E -**

MOTION

MOLINA \_\_\_\_\_

BURKE \_\_\_\_\_

KNABE \_\_\_\_\_

ANTONOVICH \_\_\_\_\_

YAROSLAVSKY \_\_\_\_\_

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More than 480 California cities, counties, and special districts are already members of the Authority, and since its inception in 2003, 24 have chosen to participate in the SCIP program. In 2007 alone, the SCIP program has financed more than \$25,635,000 in the Series 2007A for local agencies such as the City of Dublin, the City of Petaluma, the City of Elk Grove, the City of Roseville, and El Dorado County.

Participation in the SCIP program would merely involve adoption by Los Angeles County of a one-time resolution to join SCIP. Once this resolution is passed, the County would then only be required to make SCIP applications available to property owners at its building permit front counter, submit requests to withdraw funds held by SCIP when needed, and sign a single closing certificate.

**I, THEREFORE, MOVE THAT THE BOARD OF SUPERVISORS:**

Direct the Chief Executive Officer to study and report back to the Board of Supervisors within 30 days with his recommendation regarding Los Angeles County's participation in the Statewide Community Infrastructure Program.

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