

STAFF REPORT
Fifth District Consolidated Oversight Board

01/14/21
PS

Date: January 14, 2021

To: Chair and Oversight Board Directors

From: George H. Harris, Finance Director – City of Lancaster

Subject: **Successor Agency Administrative Budgets for the Periods July 1, 2021 to December 31, 2021 and January 1, 2022 to June 30, 2022**

Recommendation:

Adopt **Resolution No. OB 01-21**, approving the Successor Agency of the Former Redevelopment Agency to the City of Lancaster Administrative Budgets for the periods of July 1, 2021 to December 31, 2021 and January 1, 2021 to June 30, 2021, as detailed in Attachments A & B.

Fiscal Impact:

The expenditures listed in the attachment are to be paid from property tax distributions, note payments, other revenues, and if needed, loans from the City of Lancaster.

Background:

Health and Safety Code Section 34177(j) requires successor agencies to adopt six-month budgets. These budgets are developed from the enforceable obligations listed on the Recognized Obligation Payment Schedule for the period July 1, 2021 to June 30, 2022. Each budget recommended for approval covers the corresponding six-month periods of July 1, 2021 to December 31, 2021 and January 1, 2022 to June 30, 2022.

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Attachment:

Resolution No. OB 01-21

Attachment A – Lancaster Successor Agency Administrative Budget July 1, 2021 to December 31, 2021

Attachment B – Lancaster Successor Agency Administrative Budget January 1, 2022 to June 30, 2022

STAFF REPORT
Fifth District Consolidated Oversight Board

01/14/21
GH

Date: January 14, 2021
To: Chair and Oversight Board Directors
From: George H. Harris, Finance Director – City of Lancaster

Subject: **Recognized Obligation Payment Schedule for the Period July 1, 2021 to June 30, 2022**

Recommendation:

Adopt **Resolution No. OB 02-21**, approving the Recognized Obligation Payment Schedule for the period July 1, 2021 to June 30, 2022.

Fiscal Impact:

There is no fiscal impact of this action.

Background:

Health & Safety Code Section 34177(o)(1) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming July 1 to June 30. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period July 1, 2021 to June 30, 2022 is due to the California State Department of Finance (DOF) by February 1, 2021 for property tax distribution on June 1, 2021 and January 4, 2022. The ROPS was approved by the Successor Agency for the Former Lancaster Redevelopment Agency and prepared in accordance with DOF guidelines and on the required template.

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Attachment:

Resolution No. OB 02-21
Attachment A - Recognized Obligation Payment Schedule for the period July 1, 2021 to June 30, 2022