

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Palmdale

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 5,219,618</b>	<b>\$ 1,805,330</b>	<b>\$ 7,024,948</b>
B Bond Proceeds	-	-	-
C Reserve Balance	4,835,994	1,740,330	6,576,324
D Other Funds	383,624	65,000	448,624
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,475,428</b>	<b>\$ 6,364,896</b>	<b>\$ 10,840,324</b>
F RPTTF	4,081,512	6,364,896	10,446,408
G Administrative RPTTF	393,916	-	393,916
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 9,695,046</b>	<b>\$ 8,170,226</b>	<b>\$ 17,865,272</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Palmdale**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$117,985,769			\$17,865,272	\$-	\$4,835,994	\$383,624	\$4,081,512	\$393,916	\$9,695,046	\$-	\$1,740,330	\$65,000	\$6,364,896	\$-	\$8,170,226
6	Loan from Housing for SERAF	SERAF/ ERAF	05/05/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	3,020,491	N	\$250,000	-	-	-	250,000	-	\$250,000	-	-	-	-	-	\$-
7	Loan from Housing for SERAF	SERAF/ ERAF	03/02/2011	02/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan from Housing for SERAF	SERAF/ ERAF	03/02/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	03/01/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	14,123,122	N	\$2,750,660	-	-	318,624	1,056,706	-	\$1,375,330	-	1,375,330	-	-	-	\$1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	03/01/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N	\$1,375,330	-	-	-	1,375,330	-	\$1,375,330	-	-	-	-	-	\$-
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	08/20/2002	12/01/2032	US Bank	Bonds issued for non-housing projects	Merge	11,445,000	N	\$965,000	-	965,000	-	-	-	\$965,000	-	-	-	-	-	\$-
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	08/20/2002	12/01/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	970,000	N	\$970,000	-	-	-	-	-	\$-	-	-	-	970,000	-	\$970,000
30	Bond Administration Fees	Fees	06/15/1993	09/01/2034	US Bank	Fiscal Agent/ Trustee fees on Bond issues	Merge	150,000	N	\$11,300	-	-	-	7,300	-	\$7,300	-	-	-	4,000	-	\$4,000
32	Arbitrage Calculation Reports	Fees	07/16/2002	09/01/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	41,000	N	\$3,500	-	-	-	3,500	-	\$3,500	-	-	-	-	-	\$-
35	Bond Disclosure Reports (A-0695)	Fees	05/24/2004	09/01/2034	NBS	Disclosure reporting services	Merge	87,000	N	\$9,000	-	-	-	500	-	\$500	-	-	-	8,500	-	\$8,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
37	Agency Financial Audit (A-2844)	Fees	07/01/2009	09/01/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	125,000	N	\$8,300	-	-	-	5,300	-	\$5,300	-	-	-	3,000	-	\$3,000
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	09/01/2010	09/01/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	110,000	N	\$10,500	-	-	-	5,250	-	\$5,250	-	-	-	5,250	-	\$5,250
50	DDA 3rd Implementation (A-0861)	OPA/DDA/ Construction	03/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
59	Property Assessments	Property Maintenance	09/21/1990	06/30/2022	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
60	Property Assessments	Property Maintenance	03/31/2004	06/30/2022	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500
61	Property Costs-Fencing	Property Maintenance	07/01/2021	06/30/2022	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	2,000	N	\$2,000	-	-	-	1,000	-	\$1,000	-	-	-	1,000	-	\$1,000
62	Property	Property	07/01/	06/30/2022	COP -	Streetlight	PA 1	10,500	N	\$10,500	-	-	-	5,250	-	\$5,250	-	-	-	5,250	-	\$5,250

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Assessments	Maintenance	2021		Streetlight Maint Dist	Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).																
63	Property Assessments	Property Maintenance	07/01/2021	06/30/2022	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	2,000	N	\$2,000	-	-	-	1,000	-	\$1,000	-	-	-	1,000	-	\$1,000
65	Property Assessments/ Spec Taxes	Property Maintenance	07/01/2021	06/30/2022	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	100,000	N	\$100,000	-	-	-	50,000	-	\$50,000	-	-	-	50,000	-	\$50,000
66	Property Assessments - PA 1	Property Maintenance	07/01/2021	06/30/2022	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	80	N	\$80	-	-	-	40	-	\$40	-	-	-	40	-	\$40
67	Property Assessments - Merge	Property Maintenance	07/01/2021	06/30/2022	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
68	Property	Property	07/01/	06/30/2022	AV Mosquito	Mosquito	PA 1	10	N	\$10	-	-	-	5	-	\$5	-	-	-	5	-	\$5

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Assessments - PA 1	Maintenance	2021		& Vector Control	Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).																
69	Property Assessments - Merge	Property Maintenance	07/01/2021	06/30/2022	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N	\$65,000	-	-	-	-	-	\$-	-	65,000	-	-	-	\$65,000
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N	\$300,000	-	-	-	-	-	\$-	-	300,000	-	-	-	\$300,000
156	Agreement for Reimbursement of City Services Rendered	Admin Costs	05/09/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206.	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.																
160	Commission charges	Property Dispositions	07/01/2021	06/30/2022	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/ Merge	100,000	N	\$100,000	-	-	50,000	-	-	\$50,000	-	-	50,000	-	-	\$50,000
161	Escrow Services	Property Dispositions	07/01/2021	06/30/2022	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	20,000	N	\$20,000	-	-	10,000	-	-	\$10,000	-	-	10,000	-	-	\$10,000
162	Title Services	Property Dispositions	07/01/2021	06/30/2022	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	10,000	N	\$10,000	-	-	5,000	-	-	\$5,000	-	-	5,000	-	-	\$5,000
163	Appraisal Services	Property Dispositions	07/01/2021	06/30/2022	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
169	Housing Entity Administrative Cost Allowance	Admin Costs	07/01/2015	06/30/2020	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
170	Agency Administrative Cost Allowance	Admin Costs	07/01/2021	06/30/2022	City of Palmdale	SA Overhead and Administrative Costs	PA1/ Merge	3,665,000	N	\$393,916	-	-	-	-	393,916	\$393,916	-	-	-	-	-	\$-
175	Tax Allocation	Refunding	04/26/	09/01/2034	US Bank	Bonds issued	PA1/	30,235,437	N	\$2,952,750	-	1,803,000	-	601,000	-	\$2,404,000	-	-	-	548,750	-	\$548,750

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Refunding Bonds, 2016 Series A	Bonds Issued After 6/27/12	2016			to refund 1998, 1999 and 2003 Bonds	Merge															
176	Tax Allocation Refunding Bonds, 2016 Series A	Reserves	04/26/2016	09/01/2034	US Bank	Reserve for Next ROPS Period Debt Service per Indenture	PA1/ Merge	1,844,063	N	\$1,844,063	-	-	-	-	-	\$-	-	-	-	1,844,063	-	\$1,844,063
177	Tax Allocation Refunding Bonds, 2016 Series B	Refunding Bonds Issued After 6/27/12	06/23/2016	09/01/2034	US Bank	Bonds issued to refund 2003C, 2003D, 2004A, 2004 Sub, 2005E, 2005F and 2009 Bonds	PA1/ Merge	45,635,862	N	\$3,551,775	-	2,067,994	-	689,331	-	\$2,757,325	-	-	-	794,450	-	\$794,450
178	Tax Allocation Refunding Bonds, 2016 Series B	Reserves	06/23/2016	09/01/2034	US Bank	Reserve for Next ROPS Period Debt Service per Indenture	PA1/ Merge	2,099,588	N	\$2,099,588	-	-	-	-	-	\$-	-	-	-	2,099,588	-	\$2,099,588

**Palmdale**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.	691,591	1,946	5,027,962	321,169	1,234,254	Col E Includes \$365,000 reserved for Items 76 & 80 From Prior Years Not Yet Spent + \$4,662,962 DS Reserves; Col G = \$1,163,780 16-17 PPA for 19-20 ROPS + \$70,474 17-18 PPA for 20-21 ROPS
<b>2</b>	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	19,499	2,844		357,084	11,838,795	Col F Includes \$38,460 commission and escrow costs on land sales
<b>3</b>	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>		2,861	4,662,962	38,460	11,618,544	Col F Includes \$38,460 commission and escrow costs on land sales; Col G includes debt service reserves of \$4,695,462 for 19-20A
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	711,090	1,929	365,000	321,169	1,234,254	Col D includes \$179 for 19-20A Item 177; Col E Reserved for project but not spent in ROPS 17-18 or 18-19; Continue with Reserve for Transit Village Project Items 76 & 80; Col F Retain \$216,219 for 19-20A Item 6 + \$104,950 for 20-21 Item 6; Col G Retain



Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>	
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
							\$1,163,780 16-17 PPA for 19-20 ROPS + \$70,474 17-18 PPA for 20-21 ROPS	
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		<b>No entry required</b>				220,251	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$318,624	\$-	<b>Col F applied to Item 13</b>	

**Palmdale**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
6	
7	
8	
13	Reserve for 3/1/22 Debt Service is funded in 21-221A Item 14
14	Reserve for 3/1/22 Payment Item 13
23	
24	Reserved for December 2022 Debt Service required by subordinate indenture
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76	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 20-21B; not likely to be spent until 21-22 so included again in this ROPS
80	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 20-21B; not likely to be spent until 21-22 so included again in this ROPS
156	
157	
160	Any SA properties still in escrow at 6/30/21- commission and other selling costs to be paid from escrow sale proceeds
161	Any SA properties still in escrow at 6/30/21- commission and other selling costs to be paid from escrow sale proceeds

**Palmdale**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

<b>Item #</b>	<b>Notes/Comments</b>
162	Any SA properties still in escrow at 6/30/21- commission and other selling costs to be paid from escrow sale proceeds
163	Any remaining SA properties in escrow at 6/30/21 - in the event one or more properties fall out of escrow, additional appraisals my be necessary
169	
170	3% of prior year net enforceable obligations (including 20-21B Amended ROPS addition)
175	
176	75% of September 1, 2022 Debt Service
177	
178	75% of September 1, 2022 Debt Service

