

MEMORANDUM

TO: The Los Angeles County Fifth Supervisorial District Consolidated Oversight Board

FROM: Angela Chiaromonte, Financial Services Manager, City of Duarte

DATE: January 14, 2021

SUBJECT: **Presentation of the Successor Agency of the Former Redevelopment Agency to the City of Duarte ROPS 21-22 for approval**

Recommended Action

The City of Duarte recommends that the Los Angeles County Fifth Supervisorial District Consolidated Oversight Board approve the **Successor Agency of the Former Redevelopment Agency to the City of Duarte ROPS 21-22** for the period July 1, 2021 through June 30, 2022 for submission to the California Department of Finance.

Background

The Successor Agency of the Former Redevelopment Agency to the City of Duarte is nearing the end of its life. The activity presented in the 12 months covered by this ROPS 21-22 represents the Los Angeles County Pass Through Deferral. It is the total requested by the County and does not present a value for repayment. Based on communication with the County, this obligation will be paid via deductions in future RPTTF distributions.

Conclusion

Staff recommends that the Los Angeles County Fifth Supervisorial District Consolidated Oversight Board approve the **Successor Agency of the Former Redevelopment Agency to the City of Duarte ROPS 20-21** as presented, showing a Los Angeles County Pass Through Deferral for the period 7/1/2020 – 6/30/2021.