

RESOLUTION NO. S.A. - 19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARCADIA, CALIFORNIA, AS THE SUCCESSOR AGENCY TO THE ARCADIA REDEVELOPMENT AGENCY, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) FOR THE PERIOD OF JULY 1, 2021, THROUGH JUNE 30 2022, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), on January 3, 2012, the City of Arcadia (“Successor Agency”) elected to become the successor agency to the Arcadia Redevelopment Agency; and

WHEREAS, Health and Safety Code Section 34177(m), was modified by the Supreme Court decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, and AB 1484 requires the Successor Agency to prepare a recognized obligation payment schedule (“ROPS”) for each six month period; and

WHEREAS, Health and Safety Code Section 34177(m) requires the Successor Agency to submit the ROPS to the Oversight Board for approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that upon approval of the ROPS by the Oversight Board, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Los Angeles County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ARCADIA, CALIFORNIA, AS THE SUCCESSOR AGENCY TO THE ARCADIA REDEVELOPMENT AGENCY, DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. The Successor Agency hereby approves and adopts the ROPS for July 1, 2021 through June 30, 2022, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

SECTION 4. The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS, including submission of the ROPS to the Successor Agency's Oversight Board, and the submission of the Approved ROPS to the Los Angeles County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

SECTION 5. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City

Council hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

SECTION 6. This Resolution shall take effect immediately.

SECTION 7. The Mayor is hereby authorized and directed to sign the Resolution and the City Clerk shall certify to the adoption of this Resolution.

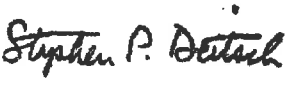
Passed, approved and adopted this 15th day of December, 2020.

/s/ Roger Chandler
Mayor of the City of Arcadia

ATTEST:

/s/ Gene Glasco
City Clerk

APPROVED AS TO FORM:


Stephen P. Deitsch
City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF ARCADIA)

I, GENE GLASCO, City Clerk of the City of Arcadia, hereby certifies that the foregoing Successor Agency Resolution No. SA-19 was passed and adopted by the City Council of the City of Arcadia as the Successor Agency to the Arcadia Redevelopment Agency, signed by the Mayor and attested to by the City Clerk at a regular meeting of said City Council held on the 15th day of December, 2020 and that said Successor Agency Resolution was adopted by the following vote, to wit:

AYES: Beck, Cheng, Verlato, Tay, and Chandler

NOES: None

ABSENT: None

/s/ Gene Glasco
City Clerk of the City of Arcadia

EXHIBIT "A"

THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Arcadia
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	ROPS 21-22A (Jul - Dec)					Q	ROPS 21-22B (Jan - Jun)					W		
											Fund Sources						21-22A Total	Fund Sources					21-22B Total	
											L	M	N	O	P			R	S	T	U			V
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF				
								\$10,115,028		\$232,002	\$-	\$-	\$-	\$93,851	\$21,650	\$115,501	\$-	\$-	\$-	\$94,851	\$21,650	\$116,501		
1	2001A/Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	06/05/2001	05/01/2023	Bank of New York	Bonds issued to fund non-housing projects	Central	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
2	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	09/01/2010	02/01/2027	Bank of New York	Bonds issued to fund non-housing projects	Central	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
3	Successor Agency Employees	Admin Costs	07/01/2021	06/30/2022	City Employees	Payroll for Successor Agency employees	Central	17,500	N	\$17,500	-	-	-	-	8,750	\$8,750	-	-	-	-	-	8,750	\$8,750	
4	Legal Costs	Legal	07/01/2021	06/30/2022	Attorney	Legal Costs	Central	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500		
5	Administrative Overhead	Admin Costs	07/01/2021	06/30/2022	City of Arcadia	Administrative Support services	Central	25,800	N	\$25,800	-	-	-	-	12,900	\$12,900	-	-	-	-	-	12,900	\$12,900	
6	Bond Trustee Services	Professional Services	06/05/2001	02/01/2027	Bank of New York	Trustee & Bond Disclosure Services	Central	5,500	N	\$5,500	-	-	-	2,750	-	\$2,750	-	-	-	2,750	-	\$2,750		
8	Maintenance for Successor Agency Properties	Property Maintenance	07/01/2021	06/30/2022	SCE/ Maintenance Contractors	Self Storage Building	Central	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
9	Financial Auditing	Professional Services	07/01/2021	06/30/2022	MOSS, LEVY & HARTZHEIM, LLP.	Audit Agency Bonds & Agency Financial Audit	Central	6,000	N	\$6,000	-	-	-	3,000	-	\$3,000	-	-	-	3,000	-	\$3,000		
16	Contract for Consulting Services	Professional Services	07/01/2021	06/30/2022	Hinderliter, de Llamas & Associates (HdL)	Financial Analysis for Continuing Disclosure - ARA bonds	Central	1,000	N	\$1,000	-	-	-	-	-	\$-	-	-	-	1,000	-	\$1,000		
18	Escrow/Title Services	Property Dispositions	07/01/2021	06/30/2022	Escrow and Title	Escrow, Title, and related	Central	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Companies	services for Land Sale, Transfer, or Dissolution of the Self Storage Building property at 33 W. Huntington Dr.																
19	Arcadia Redevelopment Agency Tax Allocation Refunding Bonds Series 2020A	Refunding Bonds Issued After 6/27/12	09/03/2020	09/01/2026	JP Morgan	Refunding Bond Series used to retire Agency's 2001A and 2010 Tax Allocation Bonds	Central	10,054,228	N	\$171,202	-	-	-	85,601	-	\$85,601	-	-	-	85,601	-	\$85,601