



MINUTES OF THE BOARD OF COMMISSIONERS
OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer-
Clerk of the Board of Commissioners
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Executive Director of the Community
Development Commission

At its meeting held September 14, 2004, the Board acting as the Board of Commissioners of the Community Development Commission of the County of Los Angeles took the following action:

1-D

Supervisor Burke made the following statement:

“On June 29, 2004, the Board adopted and instructed the Chairman to sign a Resolution of Intention and a Final Resolution to merge the California Public Employees’ Retirement System (CalPERS) pension plans of the Housing Authority and Community Development Commission. Pursuant to Government Code Section 20471, before the merger of the pension plans can be final, the Board is required to hold a second vote adopting the Final Resolution authorizing an amendment to contract between the Board of Administration of CalPERS and the Board of Commissioners of the Community Development Commission.”

Therefore, on motion of Supervisor Burke, seconded by Supervisor Antonovich, unanimously carried (Supervisor Yaroslavsky being absent), the Board acting as the Board of Commissioners of the Community Development Commission adopted the attached resolution and instructed the Chairman to sign the resolution authorizing an amendment to the contract between the Board of Administration of California Public Employees’ Retirement System and the Board of Commissioners of the Community Development Commission, to merge the pension plans of the Commission and the Housing Authority.

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Attachment

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel