

**MOTION BY SUPERVISOR HILDA L. SOLIS**

February 26, 2019

**LOS ANGELES SAVES WEEK**

America Saves is a national campaign to encourage and motivate Americans to take financial action in building wealth through saving money. Los Angeles Saves Week is part of the coordinated national campaign to build wealth through savings and reduce debt. Adequate savings are the bedrock of financial stability and asset building. Having enough money saved helps consumers survive a financial setback and avoid potentially harmful loans.

The Board of Supervisors recently established the Center for Financial Empowerment within the Department of Consumer and Business Affairs to address poverty from a financial empowerment perspective and connect County residents to information and services that help to improve their financial health.

Los Angeles Saves, launched by the Los Angeles Alliance for Economic Inclusion, is a partner in the America Saves campaign and will work with the County’s Center for Financial Empowerment to encourage all Angelinos to set a goal, make a plan, and save automatically.

**I, THEREFORE, MOVE** that the Board of Supervisors proclaim February 25 – March 2, 2019, as Los Angeles Saves Week throughout Los Angeles County.

MOTION

SOLIS \_\_\_\_\_

RIDLEY-THOMAS \_\_\_\_\_

KUEHL \_\_\_\_\_

BARGER \_\_\_\_\_

HAHN \_\_\_\_\_