

MOTION BY SUPERVISOR JANICE HAHN

July 31, 2018

LINC Housing Spark at Midtown Project

The Spark at Midtown Project (Project) is a new construction affordable housing development that will be located at 1900-1940 Long Beach Boulevard, in the City of Long Beach. The five-story project consists of a total of 95 units, with 47 units reserved for homeless households, 47 units reserved for families earning 60% or less of the area median income, and one manager's unit. Additionally, a new YMCA of Greater Long Beach will be located on the ground floor.

The Developer, LINC Housing, is a non-profit corporation based in Long Beach and was founded over 30 years ago for the purpose of developing and preserving affordable housing for low-income households. Since its inception, LINC Housing has helped to create over 7,800 affordable housing units throughout California.

For this Project, the Fourth Supervisorial District is allocating \$1,500,000 in Homeless Prevention Initiative (HPI) funds and \$120,000 in residual funding remaining after the completion of the South Whittier Library project, for a project total of

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\$1,620,000. Of this amount, LINC Housing will receive \$1,500,000 in project funding, and the Community Development Commission will retain \$120,000 (8% of project funding) for administrative costs.

On February 20, 2018, the Board of Commissioners of the Community Development Commission determined that the Midtown Specific Plan Environmental Impact Report (EIR), which was prepared by the City of Long Beach, includes the scope of the Project, and that the Commission's consideration of the EIR satisfied the California Environmental Quality Act (CEQA) Guidelines as stated in Article 7, Section 15096.

I, THEREFORE MOVE that the Board of Supervisors authorize the Chief Executive Officer, or designee, to execute, and if necessary, amend a funding agreement with the Community Development Commission to transfer up to \$1,500,000 in HPI Funds and \$120,000 in residual funding allocated to the Fourth Supervisorial District to the Commission for the Spark at Midtown project.

I, FURTHER MOVE that The Board of Supervisors, acting as the Board of Commissioners of the Community Development Commission:

1. Authorize the Executive Director, or designee, to execute, and if necessary, amend a funding agreement with the County to accept up to \$1,500,000 in HPI Funds and \$120,000 in residual funding allocated to the Fourth Supervisorial District;
2. Authorize the Executive Director, or designee, to incorporate up to \$1,500,000 in HPI Funds and \$120,000 in residual funding allocated to the Fourth Supervisorial District into the Commission's approved Fiscal Year 2018-2019

budget, of which \$1,500,000 will be provided to LINC Housing as a residual receipts loan for construction-related costs and \$120,000 (8%) will be retained by the Commission for administrative costs related to the project;

3. Authorize the Executive Director or designee to negotiate, execute, amend, and if necessary, terminate a Loan Agreement and all related documents with LINC Housing, or its Commission-approved designee, to provide a loan up to \$1,500,000 in HPI funds to fund new construction costs for the development of permanent supportive housing for homeless persons, following approval as to form by County Counsel; and
4. Find that these actions are not subject to the provisions of CEQA pursuant to State CEQA Guidelines 15060(c)(3) and 15378 because they are not defined as projects under CEQA and do not have the potential for causing a significant effect on the environment.

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JH:lo