



# Centinela Valley Union High School District

**Board of Education**  
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**Superintendent**  
Julian T. Lopez, *Ph.D.*

**Assistant Superintendent, Business**  
Jack N. Goad

April 7, 2004

The Honorable Board of Supervisors  
County of Los Angeles  
Room 383 Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

Attention: Janet Logan

**SUBJECT:** CENTINELA VALLEY UNION HIGH SCHOOL DISTRICT REQUEST FOR BOARD TO LEVY TAXES AND TO DIRECT THE AUDITOR-CONTROLLER TO PLACE TAXES ON TAX ROLL; 3 VOTES REQUIRED

Dear Supervisors:

On March 7, 2000, the electorate of the Centinela Valley Union High School District (the "District") authorized the District to issue bonds in the aggregate principal amount of \$59,000,000. Based on this authorization, the District has issued its General Obligation Bonds, 2000 Election, Series C in the aggregate principal amount of \$22,000,000; and its General Obligation Bonds, 2000 Election, Series D in the aggregate principal amount of \$18,200,000 (together, the "Prior Bonds"). On June 3, 2004, the District intends to issue its \$39,205,000 principal amount of 2004 General Obligation Refunding Bonds, Series A (the "Refunding Bonds") for the purpose of refunding the Prior Bonds.

The District formally requests in accordance with Education Code § 15250 that the Los Angeles County Board of Supervisors adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule attached hereto. In addition, the District requests that following the legal defeasance of the Prior Bonds, the County Treasurer-Tax Collector apply taxes collected on the 2003-04 tax roll to the first debt service payment on the Refunding Bonds on August 1, 2004.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution.
2. After the board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish (2) certified copies of this Resolution to: Jones Hall, A Professional Law Corporation, at 650 California Street, 18th Floor, San Francisco, CA 94108, Attn: William Kadi, and send one (1) copy of this Resolution to each of the following:
  - (a) Dale Scott & Company, Inc.:  
Attention: Pat Furlong  
400 Montgomery Street, Suite 805  
San Francisco, CA 94104
  - (b) Los Angeles County Treasurer and Tax Collector  
Attention: William Yuen  
500 W. Temple Street, Suite 432  
Los Angeles, CA 90012
  - (c) Los Angeles County Auditor-Controller  
Attention: Sanford Johnson  
500 W. Temple Street, Suite 603  
Los Angeles, CA 90012
  - (d) Los Angeles County Counsel  
Attention: Sheilah Curtis, Esq.  
500 W. Temple Street, Suite 648  
Los Angeles, CA 90012

Sincerely,

CENTINELA VALLEY UNION HIGH  
SCHOOL DISTRICT

By:   
Assistant Superintendent,  
Business Services

Enclosures

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF  
SUPERVISORS AUTHORIZING THE LEVY OF TAXES AND  
DIRECTING THE COUNTY AUDITOR CONTROLLER TO PLACE TAXES  
ON THE TAX ROLL**

WHEREAS, the issuance of \$59,000,000 principal amount of general obligation bonds of the Centinela Valley Union High School District (the "District") County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on March 7, 2000;

WHEREAS, the District has previously issued its General Obligation Bonds 2000 Election, Series C in the aggregate principal amount of \$22,000,000; and its General Obligation Bonds 2000 Election, Series D in the aggregate principal amount of \$18,200,000 (together, the "Prior Bonds");

WHEREAS, the Board of Trustees of the District (the "District Board") has determined in Resolution No. 03/04-010 to issue and sell its General Obligation Refunding Bonds (the "Refunding Bonds") under Articles 9 and 11 of Chapter 3 (commencing with Section 53550) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Bond Law") for the purpose of refunding the Prior Bonds; and

WHEREAS, the Bond Law authorizes the District Board of Trustees to issue the Refunding Bonds directly in its own name by way of a resolution; and

WHEREAS, this County Board of Supervisors has been formally requested by the District Board to levy taxes in an amount sufficient to pay the principal and interest on the Refunding Bonds when due, and to direct the Auditor-Controller of the County of Los Angeles to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule that will be provided to the Auditor-Controller, and, following the legal defeasance of the Prior Bonds upon issuance of the Refunding Bonds, to apply taxes collected on the 2003-2004 tax roll for the Prior Bonds to the first debt service payment on the Refunding Bonds on August 1, 2004;

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

**SECTION 1. Levy of Taxes.** That this Board levy taxes in an amount sufficient to pay the principal and interest on the Refunding Bonds.

**SECTION 2. Preparation of Tax Roll.** That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes in an amount sufficient to pay the principal and interest on the Refunding Bonds, according to a debt service schedule to be provided by the District after the issuance of the Refunding Bonds.

**SECTION 3. Application of Certain Taxes.** The Auditor-Controller of the County of Los Angeles is hereby directed to apply taxes collected on the 2003-2004 tax roll for the Prior Bonds to the first debt service payment on the Refunding Bonds on August 1, 2004.

**SECTION 4. Effective Date.** This Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the \_\_\_\_\_ day of \_\_\_\_\_, 2004, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive Officer-Clerk of the Board of Supervisors of the County of Los Angeles.

By \_\_\_\_\_ Deputy

APPROVED AS TO FORM:

RAYMOND FORTNER,  
Chief Deputy County Counsel

By: Sheilah Curtis  
Deputy