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Caring for Your Coast

Gary Jones
Director

Kerry Silverstrom
Chief Deputy

John Kelly
Deputy Director

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Deputy Director

June 14, 2016

TO: Honorable Board of Supervisors

FROM: Gary Jones, Director

SUBJECT: **ADDITIONAL UNBUDGETED FISCAL YEAR 2015-16 MARINA REVENUE RESULTING FROM LEASEHOLD EXTENSIONS**

Pursuant to Supervisor Knabe's Board-approved June 18, 2013 motion requiring the Department of Beaches and Harbors to report additional annual Marina revenue resulting from Marina leasehold extensions, please find attached a spreadsheet identifying an additional $624,050 in excess Marina revenue received. This total amount breaks down as follows:

Extension Fee	$251,050
Option Fee	$373,000
TOTAL	$624,050

The Chief Executive Office and the Board's Executive Office are, in turn, to include consideration of this report as a standing item in each year's budget deliberations in order to allow the Board of Supervisors to exercise its judgment in allocating this additional annual revenue as it deems appropriate. The Department of Beaches and Harbors is anticipating an overall $12 million surplus for Fiscal Year 2015-16 and will be requesting back $5.7 million in Supplemental Changes to the Fiscal Year 2016-17 Budget.

GJ:zs

Attachment (1)

c: Chief Executive Officer
Executive Office

DEPARTMENT OF BEACHES AND HARBORS

Additional Marina Revenue Resulting from Leasehold Extensions

FY 2015-16

As of June 2016

	FY 2015-16 Adjusted Budget	Y-T-D Total Collected	Allocations to the Marina ACO Fund	Net Additional Revenue Received
I. Leasehold Extension Fee				
1. Parcel 42		$51,050		$51,050
2. Parcel 43		$200,000		$200,000
Total Leasehold Extension Fee	$0	$251,050	$0	$251,050
II. Leasehold Option Fee				
1. Parcels 52/GG		$3,000		$3,000
2. Parcel 43		$50,000		$50,000
3. Parcel 10		$60,000		$60,000
4. Parcel 14		$60,000		$60,000
5. Parcel 9		$100,000		$100,000
6. Parcel 53		$100,000		$100,000
Total Leasehold Option Fee	$0	$373,000	$0	$373,000
Grand Total	**$0**	**$624,050**	**$0**	**$624,050**