

AGN. NO. _____

MOTION BY SUPERVISOR MICHAEL D. ANTONOVICH

MARCH 8, 2016

LOS ANGELES COUNTY DEBT INCREASE 2014-15

A recent report by the California Political Review indicated that Los Angeles County along with other large counties in the state has increased their debt. Specifically, Los Angeles debt went from \$8.2 billion net deficit in fiscal year 2013-14 to \$16.8 billion net deficit FY 2014-15.

I, THEREFORE, MOVE that the CEO report back to the board on March 15, 2016 on the county's debt and to include in the proposed budget the impact of debt on the county's financial viability.

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MDA:fls

s:motions\Los Angeles County Debt Increase 2014 - 2015

MOTION

RIDLEY-THOMAS _____

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