

**CITY OF INGLEWOOD PROPOSED SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET FOR ROPS 16-17**

	A	B
REVENUE	\$ -	\$ -
STAFF COSTS	\$ 197,792	\$ 197,793
OPERATIONS		
Office Operations	\$ 13,770	\$ 13,770
Legal City Attorney -	\$ 7,000	\$ 7,000
Executive Administrative Support	\$ 5,000	\$ 5,000
Finance Department Support	\$ 20,000	\$ 20,000
Financial Consultant Costs	\$ 4,000	\$ 4,000
Outside Legal counsel KBB	\$ 20,000	\$ 20,000
Other Miscellaneous costs	\$ 37,438	\$ 37,438
Subtotal	\$ 107,208	\$ 107,208
Total Expenses	\$ 305,000	\$ 305,001

Notes:

1. The actual funding amount for the administrative budget is unknown.

Adjustments to this budget will be made once the actual amount is known.

2. Due to the passage of SB107 the Pension Override Tax may be subtracted from the property taxes provided to the successor agency and transferred to the city. It is estimated that the Admin revenue can range from \$459,000 to \$610,000.

3. If available other miscellaneous may be used to back fill reductions in weed and debris line item by DOF