

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

MINUTES

**SPECIAL MEETING
TUESDAY, DECEMBER 1, 2015
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:06 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela
Vice Chair Dr. Keith Curry
Board Member J. Arnaldo Beltrán
Board Member Bruno Naulls

Board Members Absent

Board Member Michelle Banks-Ordone
Board Member Malcolm Bennett
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

PUBLIC ORAL COMMUNICATIONS

There were none.

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – September 22, 2015

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, unanimously carried (Board Members Bennett, Banks-Ordone, and Wong being absent), the Oversight Board approved the September 22, 2015 Special Meeting Minutes.

7. APPROVAL FOR THE DISPOSITION AND TRANSFER OF THE YOUTH CENTER LOCATED AT 11409 BIRCH STREET

Lorry Hempe, Budget Manager, informed the Oversight Board of the recommended transfer of the Youth Center located at 11409 Birch Street to the City of Lynwood for purposes of governmental/ public use.

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, duly carried by the following vote, the Board adopted Resolution No. 2015-003, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the disposition of the Youth Center parcel grant deed under Health & Safety Code Section 34181(a), directing the Lynwood Redevelopment Agency Successor Agency to transfer the Youth Center parcel as a government purpose under Health & Safety Code Section 34181(a), and authorizing the Chairperson of the Lynwood Redevelopment Agency Successor Agency to sign the Youth Center parcel grant deed on behalf of the Lynwood Redevelopment Agency Successor Agency as Grantor and Mayor of the City of Lynwood to accept the Youth Center parcel grant deed on behalf of the City of Lynwood as Grantee:

Ayes: Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela

Noes: None

Absent: Board Members Banks-Ordone, Bennett, and Wong

Abstained: None

8. REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION APPROVING THE SUBMITTAL OF THE LONG RANGE PROPERTY MANAGEMENT PLAN OF THE LYNWOOD REDEVELOPMENT

AGENCY SUCCESSOR AGENCY TO THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY, OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT SAID PLAN AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015.

Gustavo Lama, Special Counsel to the Successor Agency, indicated the total amount of properties for disposition is seven. Mr. Lamana further added that the Long Range Property Management Plan (LRPMP) should include all Successor Agency owned properties and lay out the course of action the Successor Agency will exercise with each property, such as, selling the property, retention for governmental/ public use, or disposition to fulfill enforceable obligations.

On motion of Board Member Arnaldo Beltrán, seconded by Vice Chair Curry, duly carried by the following vote, the Oversight Board approved Resolution No. 2015-004, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the Long Range Property Management Payment Plan under Health and Safety Code Section 34191.5 and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute, and timely transmit the Long Range Property Management Plan:

Ayes: Board Members Arnaldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordone, Bennett, and Wong
Abstained: None

- 9. REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION TO PROVIDE AN INSTALLMENT PLAN FOR THE PAYMENT OF OBLIGATIONS UNDER AB X1 26, AS AMENDED, AND REQUEST A FINDING OF COMPLETION FROM THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT THE INSTALLMENT PAYMENT PLAN AND REQUEST FOR FINDING OF COMPLETION UNDER HEALTH AND SAFETY CODE SECTIONS 34179.6(h)(3) AND 34191.1 AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015.**

Gustavo Lamana, Special Counsel to the Successor Agency, indicated the Finding of Completion (FOC) signifies that a Successor Agency has completed the AB x1 26 process and also enable a Successor Agency to enter into special financing districts and access bond funding. Once the Lynwood Successor Agency obtains the FOC from the Department of Finance (DOF); the Successor

Agency can submit the Long Range Property Management Plan (LRPMP). By then, the majority of the dissolution tasks will be completed.

On motion of Board Member Naulls, seconded by Vice Chair Curry, duly carried by the following vote, the Oversight Board adopted Resolution No. 2015-005, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the installment plan under Health and Safety Code Section 34179.6(H)(3) and request for finding of completion under Health and Safety Code Section 34191.1 within time deadline of ABX1 26, as amended, and specifically SB 107, and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute, and timely transmit the installment plan and Finding of Completion request:

Ayes: Board Members Arnaldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordone, Bennett, and Wong
Abstained: None

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 3:22 p.m.