

**MINUTES FOR THE SPECIAL MEETING
OF THE
CITY OF COMPTON OVERSIGHT BOARD**

**CITY OF COMPTON
CITY COUNCIL CHAMBERS
205 SOUTH WILLOWBROOK AVENUE,
COMPTON, CA 90220**

Wednesday, August 29, 2012

9:00 a.m.

I. CALL TO ORDER

Tanya Ruiz, Oversight Board staff, called the meeting to order at 9:21 a.m.

II. ROLL CALL

Present: Chair Jesenia Sanchez, Vice Chair Sweet Alice Harris, Board Member Harold C. Williams, Board Member Dr. Keith Curry and Board Member Jose Martinez

Absent: Board Member Jesus Escandón

Vacant: Board of Education Appointee

III. NEW BUSINESS

1. Discussion and Adoption of Resolution No. ___ Approving the Proposed Administrative Budget for the Six-Month Fiscal Period of January 1, 2013 through June 30, 2013. (12-4050)

Michael Antwine, Deputy Director, presented the proposed Administrative Budget to the Board and explained that staff is anticipating expenditures of \$298,100. He further noted that the purpose of approving the Administrative budget is to allow the Successor Agency to pay for all administrative expenses for the implementation and administration of the Agency's enforceable obligations. He requested that the Board adopt a resolution, approving the Administrative Budget for the six-month fiscal period of January 1, 2013 through June 30, 2013.

Board Member Curry questioned Line Item 74—Description: City Treasurer; and Line Item 75 —Description: Office Rent, of the Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2013 through June 30, 2013. He stated that both items are payable to the City of Compton, and questioned whether both items were also previous expenditures that were the responsibility of the former Redevelopment Agency. He also requested clarification of the services provided by the City Treasurer's office.

Mr. Antwine responded that both items were previous expenditures that were the responsibility of the former Redevelopment Agency. He explained that the services provided by the City Treasurer's office include preparing and retaining bank account records of the Successor Agency, as well as, the handling of check disbursements. He noted that since the activities of the Successor Agency have diminished, the service amount was reduced. With regard to the office rent, Mr. Antwine clarified that the Successor Agency continues to pay office rent to the City; however noted that the rent amount has also been reduced.

Chair Sanchez indicated that she felt the amounts budgeted for office supplies were a little too high, but also stated that she understood that staff is pressed for time on meeting the ROPS deadline. She suggested that for future ROPS approval, staff conduct a Budget Workshop prior to meeting and voting on each item to allow the Board sufficient time to research the items more closely.

Mr. Antwine commented that staff can examine the possibility of conducting a workshop prior to voting on the next ROPS period. He also noted that the amounts listed as office supplies, are staff estimates of what they anticipate spending.

On motion of Vice Chair Harris, seconded by Board Member Curry, duly carried by the following vote, the Board adopted Resolution No. ____ approving the proposed Administrative Budget for the Six-Month Fiscal Period of January 1, 2013 through June 30, 2013:

Ayes: 5 - Chair Sanchez, Vice Chair Harris, Board Member Williams, Board Member Curry and Board Member Martinez

Absent: 1 - Board Member Escandón

Vacant: 1 - Board of Education Appointee

Attachments: [SUPPORTING DOCUMENT](#)

2. Discussion and Adoption of Resolution No. ____ Approving the Recognized Obligation Payment Schedule (ROPS 3) for the Six-Month Fiscal Period of January 1, 2013 through June 30, 2013. (12-4051)

Mr. Antwine provided a brief overview of the ROPS 3 and requested that the Board approve the ROPS for the six-month fiscal period of January 1, 2013 through June 30, 2013.

On motion of Board Member Williams, seconded by Board Member Curry, duly carried by the following vote, the Board adopted Resolution No. ____,

approving the Recognized Obligation Payment Schedule (ROPS 3) for the Six-month Fiscal Period of January 1, 2013 through June 30, 2013:

Ayes: 5 - Chair Sanchez, Vice Chair Harris, Board Member Williams, Board Member Curry and Board Member Martinez

Absent: 1 - Board Member Escandón

Vacant: 1 - Board of Education Appointee

Attachments: [SUPPORTING DOCUMENT](#)

IV. MISCELLANEOUS**3. Chair and Board Member Comments. (12-4053)**

Chair Sanchez requested an update on the hiring process of an Accountant for the Oversight Board.

Mr. Antwine stated that Successor Agency staff is in the process of researching accounting firms. He indicated that staff has had conversations with the Los Angeles County Auditor-Controller, as well as, the Department of Finance (DOF) of the possibility of referring firms to the Successor Agency, but further specified that the DOF has not yet finalized the formal scope and audit process.

Board Member Williams requested that future staff reports and resolutions include specific wording indicating to the Board that the items have been reviewed and approved by their Legal Counsel. He stated that he would feel more comfortable voting on each item knowing that the City Attorney has reviewed and approved the documents.

Mr. Antwine indicated that staff would work to incorporate the information on future reports and resolutions.

Barry Schultz, Legal Counsel, responded that he concurred with Board Member Williams' request. He explained that indicating City Attorney approval on pertinent documents is common practice of their office, and stated that he would work to have the requested information on the next meeting reports.

Chair Sanchez requested that staff share all correspondence with the Board when submitting the ROPS 3 to the DOF. Michael Antwine, Deputy Director, assured that he would share all correspondence with the Board.

4. Matters not on the Posted Agenda (to be Presented and Placed on the Agenda of a Future Meeting). (12-4054)

There were none.

5. Public Comments (Opportunity for Members of the Public to Address the Board on Items of Interest that are Within the Jurisdiction of the Board). (12-4055)

There were none.

6. Adjournment of the Special Meeting of August 29, 2012. (12-4056)

The Special Meeting was adjourned at 9:53 a.m. The next Regular Meeting is scheduled for Wednesday, September 19, 2012 at 10:00 a.m. in City Council Chambers, 205 South Willowbrook Avenue, Compton, CA 90220.