

This Agenda contains a brief general description of each item to be considered. Copies of the Staff reports or other written documentation relating to each item of business referred to on the Agenda are on file in the Office of the City Clerk and are available for public inspection. Any person who has a question concerning any of the agenda items may call the City Manager at (310) 603-0220, ext. 200.

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

A G E N D A

**SPECIAL MEETING
AUGUST 16, 2016
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

**LUIS VALENZUELA
CHAIR**

**DR. KEITH CURRY
VICE CHAIR**

**J. ARNOLDO BELTRÁN
BOARD MEMBER**

**MICHELLE BANKS-ORDONE
BOARD MEMBER**

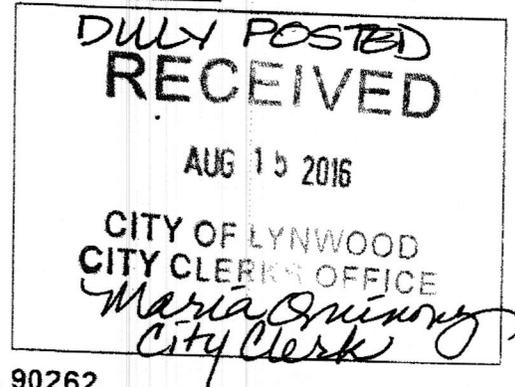
**MALCOM BENNETT
BOARD MEMBER**

**BRUNO NAULLS
BOARD MEMBER**

OPENING CEREMONIES

1. CALL TO ORDER
2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK
3. ROLL CALL OF BOARD MEMBERS

Michelle Banks-Ordone
J. Arnaldo Beltrán
Malcolm Bennett
Bruno Naulls
Dr. Keith Curry
Luis Valenzuela
4. PLEDGE OF ALLEGIANCE
5. PRESENTATIONS



PUBLIC ORAL COMMUNICATIONS
(Regarding Agenda Items Only)

NON-AGENDA PUBLIC ORAL COMMUNICATIONS

THIS PORTION PROVIDES AN OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE OVERSIGHT BOARD ON ITEMS WITHIN THE JURISDICTION OF THE OVERSIGHT BOARD AND NOT LISTED ON THE AGENDA. IF AN ITEM IS NOT ON THE AGENDA, THERE SHOULD BE NO SUBSTANTIAL DISCUSSION OF THE ISSUE BY THE BOARD, BUT THE BOARD MAY REFER THE MATTER TO THE STAFF OR SCHEDULE SUBSTANTIVE DISCUSSION FOR A FUTURE MEETING. (The Ralph M. Brown Act, Government Code Section 54954.2 (a) (fourteen))

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:
Regular Meeting of April 19, 2016
7. NEW BUSINESS PRESENTATION(S)
8. ADOPTION OF THE AMENDMENT TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017(ROPS16-17) AND ADOPTION OF THE ADMINISTRATIVE BUDGET

Comments:

On June 27, 2012, the State Legislature passed AB 1484, the redevelopment budget trailer bill. The primary purpose of AB 1484 is to make technical and substantive amendments to ABx1 26. AB 1484 contains significant new requirements and harsh financial penalties on the Successor Agency and the City if certain provisions under AB 1484 are not carried out. Previously, Section 34177 (m) of the Health and Safety Code required the filing of a recognized obligation payment schedule (ROPS) to be filed twice a year and 90 days before the tax distribution date.

On September 22, 2015, the Governor approved Senate Bill No. 107 (SB 107). SB 107 makes several changes to the RDA dissolution process. One of the key changes is changing the submittal of the ROPS to an annual submittal. Now, Section 34177(o) of the Health and Safety Code requires the ROPS for the period July 1, 2016 through June 30, 2017 to be submitted by February 1, 2016 and every February 1 thereafter for subsequent annual ROPS submittal periods. Under this new annual submittal process, one amendment to the annual ROPS is allowable. The right to make the amendment has been reserved, and if necessary, will be requested and sought.

Recommendation:

Staff recommends that the Oversight Board to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE AMENDMENT TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET."

OVERSIGHT BOARD ITEMS

NONE

ADJOURNMENT

THE NEXT REGULAR OVERSIGHT BOARD MEETING WILL BE POSTED AS NEEDED. THE NEXT MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF CITY HALL, 11330 BULLIS ROAD, CITY OF LYNWOOD, CALIFORNIA

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

DRAFT MINUTES

**REGUALR MEETING
TUESDAY, APRIL 19, 2016
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:03 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Cesar Hernandez, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela
Board Member J. Arnoldo Beltrán
Board Member Malcolm Bennett
Board Member Bruno Naulls

Board Members Absent

Vice Chair Dr. Keith Curry
Board Member Michelle Banks-Ordone
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.



PUBLIC ORAL COMMUNICATIONS

There were none. .

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – January 12, 2016

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board approved the January 12, 2016 Special Meeting Minutes.

Ayes: Board Members Bennett, Arnoldo Beltran, Naulls, and Chair Valenzuela
Noes: None
Abstain: None
Absent: Board Members Banks-Ordone, Wong, Vice Chair Curry

7. A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER LYNWOOD REDEVELOPMENT AGENCY CONSIDERING THE REQUEST UNDER SECTION 3 OF OVERSIGHT BOARD RESOLUTION NO. 2016-01 UNDER THE DISCRETION OF THE SUCCESSOR AGENCY EXECUTIVE DIRECTOR DESIGNEE CONCERNING RECONSIDERATION, RE-ADOPTION AND RE-APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE ANNUAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE CORRESPONDING ADMINISTRATIVE BUDGET

Gustavo Lamanna, Successor Agency Special Counsel, presented the Staff Report regarding the reconsideration, re-adoption and re-approval of the Recognized Obligation Payment Schedule covering the annual period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and adopting the corresponding administrative budget. Mr. Lamanna further informed the Oversight Board that the Successor Agency is requesting a correction to the Submitted ROPS 16-17 so that the 16-17A and 16-17B periods are identical; more specifically, would the Oversight Board consider correcting the Submitted ROPS 16-17 to include the Successor Agency request for the following amounts for the 16-17B period:

20	Notice of Entry of Judgment - Rogel v LRA (Case No. BS 106592)	\$500,000
21	Notice of Entry of Judgment - Rogel v LRA (Case No. 8S 106592)	\$100,000
22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	\$83,333
23	Notice of Entry of Judgment - Rogel v LRA (Case No. BS 106592)	\$50,000
24	Notice of Entry of Judgment - Rogel v LRA-(Case No. BS 106592)	\$30,000

Board Member Naulls informed the Oversight Board that at the previous meeting the Oversight Board requested that the items that were not approved be taken of the ROPS. Mr. Lamana apprised the Oversight Board that the Board at the previous meeting did request that non paid items be removed from the ROPS. Board Member Naulls further informed the Oversight Board that according to the letter sent by the Department of Finance (DOF) regarding items 20-24 the DOF is denying the items, because they are considered non-enforceable.

Chair Valenzuela voiced his concerns as to the need for having a meeting, to add the items that were already denied by the DOF.

On motion of Board Member Beltran, seconded by Board Member Bennett, the Oversight Board Opened Public Comment and that consideration ensue about the possibility of items 20-24 be placed back on the ROPS:

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and Chair Valenzuela
Noes: None
Abstained: None
Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

Nisha Vyas, Member of the Public addressed the Oversight Board

Board Member Naulls voiced his concerns with placing items 20-24 back on the ROPS, since those items were already placed and denied by the DOF and because of those items there was a shortfall of the ROPS.

Royce Jones, Successor Agency Special Counsel, informed the Oversight Board that all that is needed from the Oversight Board is that the Board acknowledges receipt of the repopulated items, which are items 20-24 on the ROPS.

On motion of Chair Valenzuela, seconded by Board Member Beltran, the Oversight Board adopted a resolution repopulating items 20-24 on ROPS 16-17B in the manner indicated:

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and Chair Valenzuela
Noes: None
Abstained: None
Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

On motion of Board Member Naulls, seconded by Board Member Beltran, the Oversight Board adopted a resolution denying the resubmittal of ROPS 16-17B in the restated form to the Department of Finance:

Ayes: Board Members Arnoldo Beltrán, Naulls and Chair Valenzuela
Noes: Board Member Bennett
Abstained: None
Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Bennett, the Oversight Board reconsidered the previous denied item.

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and Chair Valenzuela
Noes: None
Abstained: None
Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board adopted a resolution denying the resubmittal of ROPS 16-17B in the restated form to the Department of Finance (DOF):

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls and Chair Valenzuela
Noes: None
Abstained: None
Absent: Board Member Banks-Ordone, Wong and Vice Chair Curry

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 4:01 p.m.