This Agenda contains a brief general description of each item to be considered. Copies of the Staff reports or other written documentation relating to each item of business referred to on the Agenda are on file in the Office of the City Clerk and are available for public inspection. Any person who has a question concerning any of the agenda items may call the City Manager at (310) 603-0220, ext. 200.

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY

AGENDA

Duly Posted
RECEIVED
JAN 05 2016
CITY OF LYNWOOD
CITY CLERKS OFFICE
Maria Quintero
City Clerk

SPECIAL MEETING
JANUARY 12, 2016
3:00 P.M.

COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262

LUIS VALENZUELA
CHAIR

DR. KEITH CURRY
VICE CHAIR

J. ARNOLDO BELTRÀN
BOARD MEMBER

MICHELLE BANKS-ORDONE
BOARD MEMBER

MALCOM BENNETT
BOARD MEMBER

BRUNO NAULLS
BOARD MEMBER

OPENING CEREMONIES

1. CALL TO ORDER
2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK
3. ROLL CALL OF BOARD MEMBERS

   Michelle Banks-Ordone
   J. Arnoldo Beltrán
   Malcolm Bennett
   Bruno Naulls
   Dr. Keith Curry
   Luis Valenzuela

4. PLEDGE OF ALLEGIANCE
5. PRESENTATIONS

PUBLIC ORAL COMMUNICATIONS
(Regarding Agenda Items Only)

NON-AGENDA PUBLIC ORAL COMMUNICATIONS
THIS PORTION PROVIDES AN OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE OVERSIGHT BOARD ON ITEMS WITHIN THE JURISDICTION OF THE OVERSIGHT BOARD AND NOT LISTED ON THE AGENDA. IF AN ITEM IS NOT ON THE AGENDA, THERE SHOULD BE NO SUBSTANTIAL DISCUSSION OF THE ISSUE BY THE BOARD, BUT THE BOARD MAY REFER THE MATTER TO THE STAFF OR SCHEDULE SUBSTANTIVE DISCUSSION FOR A FUTURE MEETING. (The Ralph M. Brown Act, Government Code Section 54954.2 (a) (fourteen)

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:
Special Meeting of December 1, 2015
Special Meeting of December 17, 2015

7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017(ROPS16-17) AND ADOPTION OF THE ADMINISTRATIVE BUDGET

Comments:

On June 27, 2012, the State Legislature passed AB 1484, the redevelopment budget trailer bill. The primary purpose of AB 1484 is to make technical and substantive amendments to ABx1 26. AB 1484 contains significant new requirements and harsh financial penalties on the Successor Agency and the City if certain provisions under AB 1484 are not carried out. Previously, Section 34177 (m) of the Health and Safety Code required the filing of a recognized obligation payment schedule (ROPS) to be filed twice a year and 90 days before the tax distribution date.

On September 22, 2015, the Governor approved Senate Bill No. 107 (SB 107). SB 107 makes several changes to the RDA dissolution process. One of the key changes is changing the submittal of the ROPS to an annual submittal. Now, Section 34177(o) of the Health and Safety Code requires the ROPS for the period July 1, 2016 through June 30, 2017 to be submitted by February 1, 2016 and every February 1 thereafter for subsequent annual ROPS submittal periods.

Recommendation:

Staff recommends that the Oversight Board to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET."

OVERSIGHT BOARD ITEMS

NONE

ADJOURNMENT

THE NEXT REGULAR OVERSIGHT BOARD MEETING WILL BE POSTED AS NEEDED. THE NEXT MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF CITY HALL, 11330 BULLIS ROAD, CITY OF LYNWOOD, CALIFORNIA

PUBLIC ORAL COMMUNICATIONS
(Regarding Agenda Items Only)

NON-AGENDA PUBLIC ORAL COMMUNICATIONS
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NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:
Special Meeting of December 1, 2015
Special Meeting of December 17, 2015

7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017(ROPS16-17) AND ADOPTION OF THE ADMINISTRATIVE BUDGET

Comments:

On June 27, 2012, the State Legislature passed AB 1484, the redevelopment budget trailer bill. The primary purpose of AB 1484 is to make technical and substantive amendments to ABx1 26. AB 1484 contains significant new requirements and harsh financial penalties on the Successor Agency and the City if certain provisions under AB 1484 are not carried out. Previously, Section 34177 (m) of the Health and Safety Code required the filing of a recognized obligation payment schedule (ROPS) to be filed twice a year and 90 days before the tax distribution date.

On September 22, 2015, the Governor approved Senate Bill No. 107 (SB 107). SB 107 makes several changes to the RDA dissolution process. One of the key changes is changing the submittal of the ROPS to an annual submittal. Now, Section 34177(o) of the Health and Safety Code requires the ROPS for the period July 1, 2016 through June 30, 2017 to be submitted by February 1, 2016 and every February 1 thereafter for subsequent annual ROPS submittal periods.

Recommendation:

Staff recommends that the Oversight Board to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET."

OVERSIGHT BOARD ITEMS

NONE

ADJOURNMENT

THE NEXT REGULAR OVERSIGHT BOARD MEETING WILL BE POSTED AS NEEDED. THE NEXT MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF CITY HALL, 11330 BULLIS ROAD, CITY OF LYNWOOD, CALIFORNIA

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY

DRAFT MINUTES

SPECIAL MEETING
TUESDAY, DECEMBER 1, 2015
3:00 P.M.

COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:06 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present
Chair Luis C. Valenzuela
Vice Chair Dr. Keith Curry
Board Member J. Arnoldo Beltrán
Board Member Bruno Naulls

Board Members Absent
Board Member Michelle Banks-Ordone
Board Member Malcolm Bennett
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

AGENDA ITEM 6

PUBLIC ORAL COMMUNICATIONS

There were none.

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – September 22, 2015

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, unanimously carried (Board Members Bennett, Banks-Ordone, and Wong being absent), the Oversight Board approved the September 22, 2015 Special Meeting Minutes.

7. APPROVAL FOR THE DISPOSITION AND TRANSFER OF THE YOUTH CENTER LOCATED AT 11409 BIRCH STREET

Lorry Hempe, Budget Manager, informed the Oversight Board of the recommended transfer of the Youth Center located at 11409 Birch Street to the City of Lynwood for purposes of governmental/ public use.

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, duly carried by the following vote, the Board adopted Resolution No. 2015-003, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the disposition of the Youth Center parcel grant deed under Health & Safety Code Section 34181(a), directing the Lynwood Redevelopment Agency Successor Agency to transfer the Youth Center parcel as a government purpose under Health & Safety Code Section 34181(a), and authorizing the Chairperson of the Lynwood Redevelopment Agency Successor Agency to sign the Youth Center parcel grant deed on behalf of the Lynwood Redevelopment Agency Successor Agency as Grantor and Mayor of the City of Lynwood to accept the Youth Center parcel grant deed on behalf of the City of Lynwood as Grantee:

Ayes:	**Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela**
Noes:	**None**
Absent:	**Board Members Banks-Ordone, Bennett, and Wong**
Abstained:	**None**

8. REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION APPROVING THE SUBMITTAL OF THE LONG RANGE

PROPERTY MANAGEMENT PLAN OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY, OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT SAID PLAN AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015.

Gustavo Lamanna, Special Counsel to the Successor Agency, indicated the total amount of properties for disposition is seven. Mr. Lamanna further added that the Long Range Property Management Plan (LRPMP) should include all Successor Agency owned properties and lay out the course of action the Successor Agency will exercise with each property, such as, selling the property, retention for governmental/ public use, or disposition to fulfill enforceable obligations.

On motion of Board Member Arnoldo Beltrán, seconded by Vice Chair Curry, duly carried by the following vote, the Oversight Board approved Resolution No. 2015-004, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the Long Range Property Management Payment Plan under Health and Safety Code Section 34191.5 and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute, and timely transmit the Long Range Property Management Plan:

Ayes:	**Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela**
Noes:	**None**
Absent:	**Board Members Banks-Ordone, Bennett, and Wong**
Abstained:	**None**

9. **REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION TO PROVIDE AN INSTALLMENT PLAN FOR THE PAYMENT OF OBLIGATIONS UNDER AB X1 26, AS AMENDED, AND REQUEST A FINDING OF COMPLETION FROM THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT THE INSTALLMENT PAYMENT PLAN AND REQUEST FOR FINDING OF COMPLETION UNDER HEALTH AND SAFETY CODE SECTIONS 34179.6(h)(3) AND 34191.1 AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015.**

Gustavo Lamanna, Special Counsel to the Successor Agency, indicated the Finding of Completion (FOC) signifies that a Successor Agency has completed the AB x1 26 process and also enable a Successor Agency to enter into special

financing districts and access bond funding. Once the Lynwood Successor Agency obtains the FOC from the Department of Finance (DOF); the Successor Agency can submit the Long Range Property Management Plan (LRPMP). By then, the majority of the dissolution tasks will be completed.

On motion of Board Member Naulls, seconded by Vice Chair Curry, duly carried by the following vote, the Oversight Board adopted Resolution No. 2015-005, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the installment plan under Health and Safety Code Section 34179.6(H)(3) and request for finding of completion under Health and Safety Code Section 34191.1 within time deadline of ABX1 26, as amended, and specifically SB 107, and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute, and timely transmit the installment plan and Finding of Completion request:

Ayes:	**Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela**
Noes:	**None**
Absent:	**Board Members Banks-Ordone, Bennett, and Wong**
Abstained:	**None**

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 3:22 p.m.

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY

DRAFT MINUTES

SPECIAL MEETING
TUESDAY, DECEMBER 17, 2015
10:00 A.M.

COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 10:00 a.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present
Chair Luis C. Valenzuela
Board Member J. Arnoldo Beltrán
Board Member Malcolm Bennett
Board Member Bruno Naulls

Board Members Absent
Vice Chair Dr. Keith Curry
Board Member Michelle Banks-Ordone
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

PUBLIC ORAL COMMUNICATIONS

There were none.

NEW BUSINESS

6. REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION APPROVING THE SUBMITTAL OF THE REVISED LONG-RANGE PROPERTY MANAGEMENT PLAN OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT SAID PLAN AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015

Gustavo Lamanna, Successor Agency Special Counsel, provided a brief update to the Oversight Board regarding the submittal of a revised Long Range Property Management Plan (LRPMP) to the Department of Finance (DOF). Mr. Lamanna added that the Successor Agency's original LRPMP was not approved because the DOF denied the classification of two properties as governmental use. One of the properties is located on the northwest corner of Atlantic Boulevard and Josephine Street. The second property is referred to as the "Landlocked Land" is located on Imperial Highway and Atlantic Boulevard. Mr. Lamanna indicated that the Successor Agency initially classified the properties as governmental use; however, the DOF recommended both properties be reclassified as government-type use for future development.

On motion of Board Member Arnoldo Beltran, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board adopted Resolution No. 2015-006, A Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the revised Long Range Property Management Payment Plan under Health and Safety Code Section 34191.5 and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute and timely transmit the Long Range Property Management Plan:

Ayes:	**Board Members Arnoldo Beltrán, Bennett, Naulls, and Chair Valenzuela**
Noes:	**None**
Absent:	**Board Members Banks-Ordone, Wong, and Vice Chair Curry**
Abstained:	**None**

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 10:10 a.m.

AGENDA STAFF REPORT

DATE: January 12, 2016

TO: Honorable Chair and Board Members of the Oversight Board to the Successor Agency to the Lynwood Redevelopment Agency

PREPARED BY: Lorry Hempe, Public Works Special Projects of the Successor Agency
Gustavo Lamanna, Special Counsel to the Successor Agency

SUBJECT: Adoption of the Recognized Obligation Payment Schedule for the Period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and Adoption of the Administrative Budget

Recommendation:

Staff recommends that the Oversight Board to the Successor Agency to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET.

Background:

On June 27, 2012, the State Legislature passed AB 1484, the redevelopment budget trailer bill. The primary purpose of AB 1484 is to make technical and substantive amendments to ABx1 26. AB 1484 contains significant new requirements and harsh financial penalties on the Successor Agency and the City if certain provisions under AB 1484 are not carried out. Previously, Section 34177 (m) of the Health and Safety Code required the filing of a recognized obligation payment schedule (ROPS) to be filed twice a year and 90 days before the tax distribution date.

On September 22, 2015, the Governor approved Senate Bill No. 107 (SB 107). SB 107 makes several changes to the RDA dissolution process. One of the key changes is changing the submittal of the ROPS to an annual submittal. Now, Section 34177(o) of the Health and Safety Code requires the ROPS for the period July 1, 2016 through June 30, 2017 to be submitted by February 1, 2016 and every February 1 thereafter for subsequent annual ROPS submittal periods.

AGENDA ITEM 7

Discussion & Analysis:

ROPS

To facilitate the payment of "enforceable obligations" a Successor Agency is required to prepare a ROPS and the Oversight Board is to approve said ROPS. The general rule under ABx1 26 and AB 1484 is that successor agencies can only make payments on enforceable obligations listed in the ROPS by the funds identified in the ROPS. SB 107 expanded types of enforceable obligations that may be included in the ROPS.

Enforceable Obligation, under Section 34171(d)(1) of the Health and Safety Code, which was amended by SB 107, sets out the following items:

A. Bonds,
B. Loans or moneys borrowed by the redevelopment agency for lawful purpose,
C. Payments required by the federal government, preexisting obligations to the State, or obligations imposed by state law, payments that are made by the county-auditor controller, or legal enforceable payments required in connection with the agencies' employees,
D. Judgments or settlements entered by a court or binding arbitration,
E. Agreement or Contract entered into prior to June 28, 2011 with a third party,
F. Contracts or agreements necessary for the administration or operation of the successor agency; beginning January 1, 2016 any legal expenses related to civil actions, including writ petitions contesting the validity of the dissolution statutes or challenging action taken under the dissolution statutes, shall only be payable out of the administrative cost allowance; while a sponsoring city may loan funds to a successor agency for such legal expenses, if the challenge is unsuccessful, the loan will be ineligible for repayment as a loan and considered a grant by the sponsoring city to the successor agency;
G. Amounts borrowed from or payment owing to the Low and Moderate Income Housing Fund (LMIHF),
H. SB 107 also made very specific allowances under Section 34171(d)(2) for loans from the city to the former agency for bond refinancing, infrastructure, and certain repayments of federal loans; these are being analyzed for inclusion;
I. Loan from the City to the Successor Agency for administrative costs, enforceable obligations, or project-related expenses at the city's discretion only to the extent that the successor agency receives an insufficient distribution of RPTTF or other approved sources are insufficient to pay approved enforceable obligations. Such loans placed on the ROPS reduces the Administrative Cost Allowance given to the Successor Agency.

Under SB 107, contracts or agreements between the city, county, or city and county that created the redevelopment agency can now be included. Repayments of City and former Agency loans will only be granted once the Successor Agency receives a Finding of Completion (FOC) from the State Department of Finance (DOF). On December 16, 2015, the DOF notified the City that the FOC has been granted. On

December 22, 2015, the DOF notified the City that the long-range property management plan has been approved.

The DOF-approved template for the annual ROPS will not be released for use until January 4, 2016. The Successor Agency expects to meet and approve the ROPS on the old template on January 5, 2015 and Successor Agency staff anticipates that the data will migrate appropriately for usage in the new template by the time of the Oversight Board meeting set for January 12, 2015. Staff requests that the Successor Agency consider approval for staff to utilize an old template which was available and before the Successor Agency. Staff will attempt to use and include the new template by the January 12, 2015 meeting but are, at the time of writing this staff report, uncertain whether the actual new template will be ready for the agenda package. Once the DOF releases the new template, staff expects to enter the data on the new template prior to submittal to the Oversight Board for approval. Due to the short turn-around time to prepare the ROPS 16-17, the need for the DOF to validate the ROPS16-17 prior to Oversight Board adoption and unavailability of the new ROPS template prior to the posting of this agenda report, staff, as needed, to accurately reflect the Successor Agency's outstanding enforceable obligations and cash balance recommends that the Successor Agency and Oversight Board allow staff to make changes to the ROPS 16-17, if and as appropriate to meet the deadlines set by DOF.

This will allow staff to add any omitted items and reflect any changes, likely prior to the adoption by the Oversight Board as well as to reflect changes made by the Oversight Board and certainly before the February 1, 2015 deadline set by the DOF and SB 107. Staff and special counsel will also review and analyze what previously denied federal loan repayments and proprietary repayments may be entitled for redevelopment property tax trust fund payment.

Administrative Budget

Pursuant to 34177(j), a successor agency is required to prepare a proposed administrative budget for every six-month period and submit it to the oversight board for its approval. Under SB 107, the 34177(j) administrative budget will be for the two six-month periods in one annual ROPS. Further, SB 107 limits the Successor Agency's administrative cost allowance to an amount not to exceed 3% of the actual property tax distributed to the successor agency for payment of enforceable obligations, reduced by the successor agency's administrative cost allowance and loan payments made to the city that created the redevelopment agency and limit a Successor Agency's annual administrative costs to an amount to exceed 50% of the total Redevelopment Property Tax Trust Fund (RPTTF) distributed to pay enforceable obligations.

Given the necessity to logistically consider and then agendize the meetings for the successor agency and oversight board, staff is requesting the oversight board to the successor agency, to confer substantial discretion to the Successor Agency Executive Director or his designee, to assure full compliance with the new template from the Department of Finance, when and as the new template is provided.

Fiscal Impact:

If a successor agency and oversight board do not submit a ROPS by the deadline, the city that created the redevelopment agency shall be subject to a civil penalty equal to $10,000 per day for every day the schedule is not submitted to the DOF. Additionally, if an agency does not submit a ROPS within 10 days of the deadline, the maximum administrative cost allowance for that period will be reduced by 25%.

It is anticipated that the ROPS will be the basis of the distribution of tax increment by the County Auditor-Controller. Not receiving funding will jeopardize the Successor Agency's ability to make "enforceable obligation" payments such as the bond debt service payments.

Coordinated With:

Community Development
Finance Department
Special Counsel

Attachment:

Exhibit A – ROPS 16-17

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule to require the successor agency to the former Lynwood Redevelopment Agency ("Successor Agency") to prepare a schedule for a one year fiscal period, with the first of these periods beginning July 1, 2016, and would authorize the Recognized Obligation Payment Schedule to be amended by the oversight board once per Recognized Obligation Payment Schedule period, if the oversight board makes a finding that a revision is necessary for the payment of the approved enforceable obligations; and

WHEREAS, pursuant to Section 34177(a)(3) of the Health and Safety Code, only those payments listed on the ROPS may be made by the successor agency from the funds specified in the ROPS; and

WHEREAS, pursuant to Section 34177 (o)(1)(B) of the Health and Safety Code, if the Successor Agency fails to submit a ROPS by the deadline the City is subject to a civil penalty of $10,000 per day for every day the schedule is not submitted and in addition if the Successor Agency fails to submit a ROPS within 10 days of the deadline the maximum administrative cost allowance for that period will be reduced by 25%; and

WHEREAS, the pursuant to 34177(j) of the Health and Safety Code, a successor agency is required to prepare two proposed six-month administrative budgets for inclusion in the annual ROPS and submit those budgets and the annual ROPS to the oversight board to the Successor Agency ("Oversight Board") for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval to adopt the Recognized Obligation Payment Schedule 16-17. The Oversight Board to the Successor Agency hereby authorizes Successor Agency staff to prepare a ROPS 16-17 covering the period of July 1, 2016 to June 30, 2017, approves the ROPS 16-17 in substantially the form attached hereto as Exhibit A, and when the new Department of Finance approved template is released, to utilize the new template and to submit the completed new template with all data

presented to the Oversight Board to the Department of Finance on or before the February 1, 2015 deadline, or such other deadline set by the Department of Finance.

Section 3. Authorization to Make Changes . To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Executive Director or his designee to make changes as necessary to the ROPS 16-17 after they are adopted by the Oversight Board until the time of submittal under the new procedures set by the Department of Finance; and after the ROPS 16-17 are adopted by the Oversight Board to reflect any changes made by the Oversight Board and those necessary in the discretion of the Successor Agency Executive Director or his designee to meet the deadlines set by the Department of Finance for submittal of ROPS 16-17; and to make any changes to the ROPS 16-17 thereafter as necessary.

Section 4. Posting; Transmittal to Appropriate Agencies. The Executive Director of the Successor Agency, or his designee, are authorized and directed to post a copy of the ROPS 16-17 on the City of Lynwood website. The Successor Agency or his designee are further authorized and directed to transmit, by mail or electronic means, to the County Auditor-Controller, the State Controller, County Chief Administrative Officer and the State Department of Finance a copy of the ROPS 16-17 and to respond to questions and request for documents, and information from the County and State agencies relating to the ROPS.

Section 5. Approval to adopt the Administrative Budget. The Oversight Board adopts the Administrative Budget as included in the ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to submit the Administrative Budget to the Department of Finance in the approved ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to make changes to the Administrative Budget as necessary.

Section 6. That the Secretary to the Oversight Board certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this ___ day of _____ 2016.

_____
Chairperson

ATTEST:

_____
Secretary

APPROVED AS TO FORM:

David A. Garcia
General Counsel
Successor Agency

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES)

I, the undersigned, as Secretary to the Oversight Board to the Lynwood Redevelopment Agency Successor Agency, do hereby certify that the above and foregoing Resolution was duly adopted by the Oversight Board to the Lynwood Redevelopment Agency Successor Agency at a meeting held in the City Hall of said City on the _____ day of _____ 2016, and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

_____
Secretary

Lynwood Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail (ROPS 16-17) ROPS DETAIL
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)
July 1, 2016 to June 30, 2017

B	C	D	E	F	G	H	I	J	K	L	M	N	O
									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	3/7/2011	3/1/2038	US Bank Corp	Bond issue to fund non housing projects	Project Area A	31,121,288	N				554,013	
2011 Tax Allocation Bonds Series A	Reserves	3/7/2011	3/1/2038	US Bank Corp	H&S34171(d)(A) To hold reserve for future Debt Service payment due to uneven semi-annual debt service payment.	Project Area A	1,585,775	N				1,585,775	
2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	3/7/2011	3/1/2038	US Bank Corp	Bond issue to fund housing projects	Project Area A	10,208,538	N				587,869	
Bond Oversight	Project Management Costs	10/2/1999	3/1/2038	Various vendors, staffing cost, City of Lynwood, misc. costs and legal cost. Costs relating to disclosure (NBS, BLX)	Oversight on bonds to ensure compliance with covenants, accounting and disclosure requirements. Financial Statements. Bank Fees. Adjustments made the the Trustees to cover reserve requirements. Bond disclosures	Project Area A & Alameda	50,000	N				50,000	
1999 City and Agency Cooperation Agreement (#7)	City/County Loans On or Before 6/27/11	9/7/1999	9/30/2019	City of Lynwood	Loan to carry out 3100 E. Imperial Hwy project (34167(d)(2) H&S)	Project Area A		N					
Pass Through Payments	Miscellaneous	1/1/2014	6/30/2015	MuniServices or other vendors, and staffing cost	Engagement of consultant to calculate pass through payments to provide County Auditor-Controller for FY 10, FY 11 and FY12. (see EO Line 9). Cost Estimate.	Project Area A & Alameda	-	Y				-	
Agreement	Miscellaneous	1/1/2014	6/30/2014	Various employees	Compensable days Leave Balances (Memorandum of Understanding with Employee Bargaining Units) (City Agency Cooperation Agreement 1984 & 1994)	Project Area A & Alameda	-	N					
Agreement - The Gardens	OPA/DDA/Constructi on	2/23/2009	2/23/2064	Atlantic Gardens formerly Cedars Engineering	Annual Rental Subsidy (The Gardens). Rental apartment housing to qualified seniors. Low and Very Low Income.	Project Area A & Alameda	1,081,470	N				23,010	
Agreement - The Gardens	Project Management Costs	2/23/2009	2/23/2064	Various vendors, staffing cost, legal costs, & other misc. expenses	Cost associated with the Senior Housing Project to ensure project compliance and compliance with low mod housing income use.	Project Area A & Alameda		N					
Agreement -OPEB	Unfunded Liabilities	10/4/2010	6/30/2018	PERS	Retiree Group Health Insurance (OPEB) Study pending (MOU) (H&S 34171(d)C) (H&S 34167(d)(3))	Project Area A & Alameda	-	N					
Agreement -Unemployment	Miscellaneous	1/1/2015	12/31/2016	Various employees, misc. cost, & staffing cost	Unemployment obligation incurred if Agency ceases to exist or employees are terminated. (H&S 34171(d) (C)(H&S 34167(d)(3))	Project Area A & Alameda	3,000	N				3,000	
Agreement - PERS	Unfunded Liabilities	1/1/2014	6/30/2020	PERS	Retirement Pension (H&S 34171(d)(C) (H&S 34167(d)(3))	Project Area A & Alameda	-	N					
Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Various developers, staffing cost, legal cost , appraisers, consultant services, environmental consultants, and misc. costs.	Re. Notice of Ruling Re. Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013., Taking into account units already constructed; 65 units remain to be produced by March 31, 2015. 51 units must be restricted to very low income.	Project Area A & Alameda	13,000,000	N				500,000	

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									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	4/23/2013	6/30/2015	LMIHF	Notice of Entry of Judgment (April 23, 2013). Outstanding debt to the LMIHF. (Case # BS106592)]	Project Area A	3,282,850	N				100,000	
Order Awarding Plaintiffs Attorneys' Fees and Costs.(Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Counsels for Plaintiffs (Public Counsel Law Center)	Order Awarding Plaintiffs Attorneys' Fees and Costs.	Project Area A & Alameda	2,000,000	N				166,666	
Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Consultant to serve as "Administrator"	Re. Notice of Ruling Re. Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013 . Court Ruling requires hiring of "Administrator."	Project Area A & Alameda	50,000	N				50,000	
Notice of Entry of Judgment - Rogel v LRA (Case No. BS106592)	Litigation	3/23/2009	6/30/2015	Staffing cost,Tafoya and Garcia, MDG, misc. costs, Kane Ballmer and Berkman; Agency Counsel	Re. Notice of Ruling Re. Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013 .Order Awarding Plaintiffs Attorneys' Fees and Costs.(Case No. BS106592)	Project Area A & Alameda	100,000	N				100,000	
DDA-Housing Project	OPA/DDA/Construction	12/21/2010	12/21/2013	JB Development Group	Housing Project - JB Development Group	Project Area A and Alameda	-	Y					
DDA-Housing Project	Project Management Costs	12/21/2010	12/31/2015	Various vendors, staffing cost, legal costs, & other misc. expenses	Housing Project - JB Development Group. Project is not yet completed. There is a grant deed and restrictions and requirements under the DDA to ensure site is fully developed.	Project Area A and Alameda	-	Y					
DDA -Park Place	OPA/DDA/Construction	3/16/2010	12/21/2065	AMCAL	Affordable Housing Project to construct 99 low income rental apartment housing units. Cost associated with project monitoring. Construction underway. ($3,010,000 used from 2011 Series B Bond) (Included in EOPS) Total Agency obligation $10.6 million. Include land transfers.	Project Area A and Alameda		N					
DDA -Park Place	Project Management Costs	3/16/2010	12/21/2065	Various vendors, MDG, staffing cost, legal costs, & other misc. expenses	Affordable Housing Project to construct 99 low income rental apartment housing units. Cost associated with project monitoring. Construction underway.	Project Area A and Alameda		N					
DDA -Park Place	OPA/DDA/Construction	3/16/2010	12/21/2065	AMCAL	Commercial checking account balance relating to the drawdown for the AMCAL project	Project Area A and Alameda		N					
Agreement-CalHome	Project Management Costs	3/8/2011	10/19/2013	Staffing Costs	CALHOME. Mortgage assistance loans to low and very low income first time home buyers and owner occupied rehabilitation loans to low and very low income home owners.	Project Area A and Alameda		N					
DDA-Casa Grande	OPA/DDA/Construction	10/27/2005	6/30/2014	Casa Grande , Gannett Fleming and other environmental consultants	Affordable Housing Project-Construction of 120 single family units of which 20% will be deemed affordable.	Project Area A and Alameda		N					

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									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
DDA-Casa Grande	Project Management Costs	10/27/2005	6/30/2014	Various vendors, staffing cost, legal costs, & other misc. expenses	Affordable Housing Project-Construction of 120 single family units of which 20% will be deemed affordable.	Project Area A and Alameda		N					
DDA- Habitat for Humanity - 3254 Palm	OPA/DDA/Construction	3/17/2009	6/30/2039	Habitat for Humanity	Affordable Housing - 3254 Palm . Redevelop 3 housing units to be sold to very low income first time home buyers.	Project Area A and Alameda	-	Y					
DDA- Habitat for Humanity -3254 Palm	Project Management Costs	3/17/2009	6/30/2014	Various vendors, MDG, staffing cost, legal costs, & other misc. expenses	Affordable Housing - 3254 Palm . Redevelop 3 housing units to be sold to very low income first time home buyers.	Project Area A and Alameda	-	Y					
DDA-Habitat for Humanity - 3937 Louise St.	OPA/DDA/Construction	6/4/2007	6/30/2039	Habitat for Humanity	Affordable Housing - 3937 Louise Street . Development of a housing unit to be sold to very low income household.	Project Area A and Alameda	-	Y					
DDA-Habitat for Humanity - 3937 Louise St.	Project Management Costs	6/4/2007	6/30/2014	Various vendors, MDG, staffing cost, legal costs, & other misc. expenses	Affordable Housing-4237 Imperial Hwy. To develop 10 affordable housing units to be sold to very low income households	Project Area A and Alameda	-	Y					
OPA- Habitat for Humanity - 4237 Imperial	Project Management Costs	2/3/2009	6/30/2039	Habitat for Humanity	Affordable Housing-4237 Imperial Hwy. To develop 10 affordable housing units to be sold to very low income households	Project Area A and Alameda	-	Y					
OPA- Habitat for Humanity - 4237 Imperial	Project Management Costs	2/3/2009	6/30/2014	Various vendors, MDG, staffing cost, legal costs, & other misc. expenses	Affordable Housing-4237 Imperial Hwy. To develop 10 affordable housing units to be sold to very low income households	Project Area A and Alameda	-	Y					
Agreement- Successor Agency Counsel	Legal	2/20/2008	12/31/2014	Tafoya and Garcia; special counsels; Agency Counsel	Agency Counsel advise on legislation and wind down process and compliance.	Project Area A and Alameda	-	Y					
Contract - Property Disposition	Property Maintenance	1/1/2014	12/31/2015	King Fence or other vendors	Property maintenance for Successor Agency owned properties.	Project Area A and Alameda	-	Y					
Cox Castle & Nicholson (LRA v. Barry Ross, et all (Case No. CV11 02207)) & Recoup Clean up Cost and Damages at Brownfield areas	Litigation	1/1/2016	6/30/2016	Cox Castle and Nicholson & Agency Counsel & staffing costs	Complaint for Damages -Agency Special Counsel for remediation of Imperial Hwy (Alameda Triangle; State/East Imperial; and Northgate project Brownfield area. Long Beach Blvd./Josephine St.	Project Area A	350,000	N				350,000	
Contract- Remediation	Remediation	1/1/2016	6/30/2016	Tafoya and Garcia, special counsel, Agency Counsel & Environmental Consultants	Agency Special Counsel for remediation of Imperial Hwy. and other Brownfield area	Project Area A and Alameda	5,000	N				5,000	
Annual Financial Audit	Dissolution Audits	1/1/2014	6/30/2014	Vasquez & Co. , MuniServices, other fiscal consultants, and staffing cost	Annual Audit	Project Area A and Alameda	-	Y					
Contract - Property Disposition	Property Dispositions	8/17/2010	12/31/2015	Swayzers or other vendors	Property maintenance for Successor Agency owned properties.	Project Area A and Alameda	-	Y					

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									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
Agreement -All Counsels- Pending Litigations	Litigation	1/1/2016	6/30/2016	Tafoya and Garcia and other special counsels, Agency Counsel, staffing costs, fiscal consultants, environmental consultants	Attorneys costs (pending litigation) & (LAUSD v County of Los Angeles, et al (3/29/2007); Northgate; etc.). legal fees incurred in connection with Lynwood v. DOF, Case No. 23-2013-80001520 H&S 34171d; Lynwood Successor Agency v. DOF	Project Area A and Alameda	63,000	N				63,000	
LAUSD v. County of Los Angeles, et al , Case No. BS108180	Litigation	3/29/2007	6/30/2016	LAUSD	Per writ of mandate calculations underway on pass-through obligations of former redevelopment agencies.	Project Area A and Alameda	8,000	N				8,000	
LRA v. Barry Ross, et all (Case No. CV11 02207) - Recoup Clean up Cost and Damages	Litigation	3/15/2011	6/30/2016	Tafoya and Garcia; special counsels; Agency Counsel; Agency Counsel	Complaint for Damages -Agency Counsel for remediation of Imperial Hwy (Alameda Triangle; State/East Imperial; and Northgate project Brownfield area. Long Beach Blvd./Josephine St.	Project Area A and Alameda	5,000	N				5,000	
Employment Agreement	Project Management Costs	8/10/2009	6/30/2018	Sarah Withers	Employment Agreement ; Appointed as City Manager as of 2/4/14	Project Area A and Alameda	-	Y					
Agreement - Liability Insurance	Fees	7/1/2013	12/31/2014	ICRMA Liability Insurance, third party administrator, and various staffing cost.	Insurance coverage. Per Section 34177.3(b). Successor Agencies may create enforceable obligation as to procuring insurance. H&S 33134	Project Area A and Alameda	-	N					
Canon	Miscellaneous	1/1/2010	1/1/2015	Cannon	Equipment Lease (for copier) H&S 34167(d)(6)	Project Area A and Alameda		N					
Housing Fund Deficit	Miscellaneous	1/1/2013	6/30/2014	LMIHF	LMIHF for Alameda and Project Area A is anticipated to end with deficits. Tax increment from non housing funds needed to be transferred to cover actual difference between revenues and expenditures.	Project Area A and Alameda	-	Y					
Loan to the Agency	City/County Loans On or Before 6/27/11	11/7/2006	11/8/2007	City of Lynwood	2006 Promissory Note	Project Area A and Alameda		N					
(Office Lease)	Miscellaneous	1/1/2014	6/30/2014	City of Lynwood	Allocable cost (utility, lease, facility maintenance) (H&S 34167(d) (6)	Project Area A and Alameda	-	Y					
Bond Funded Projects	Improvement/Infrastructure	10/1/1999	3/1/2038	Various vendors, City of Lynwood, misc. cost and staffing costs	Use of bond proceeds per bond covenants and funds held by Trustees.	Project Area A and Alameda		N					
2011 Series B Bonds	Improvement/Infrastructure	3/7/2011	3/1/2038	MDG & Associates	Use of Series 2011 Series Bond Proceeds for Housing Projects	Project Area A and Alameda		N					
RDA Property Tax Auditor	Miscellaneous	1/1/2014	6/30/2014	MuniServices & staffing cost	To audit property tax increments allocations for ROPS preparation.	Project Area A and Alameda	-	Y					
Administrative Cost Allowance	Admin Costs	1/1/2016	6/30/2016	Various staffing cost, vendors, City of Lynwood, & misc. expenses.	County Auditor Controller did not allocate an administrative cost allowance in the 2nd ROPS because the DOF approved RPTTF exceeds actual tax increment distribution. H & S 34171 (b) limits administrative expenses to 3% for 2012-13 per DOF	Project Area A and Alameda	250,000	N					250,000

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									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
Bond Disclosure	Professional Services	7/1/2014	12/31/2015	NBS, other vendors, staffing cost, fiscal consultant	Annual bond disclosure report	Project Area A and Alameda	-	Y					
Office Supplies	Miscellaneous	1/1/2014	12/31/2014	Taj or other vendors	H&S33127 and H&S 34167(d)(6)Office Supplies	Project Area A and Alameda	-	Y					
Travel Expenses	Miscellaneous	1/1/2014	6/30/2014	Staffing cost, Successor Agency Members, and Agency Counsel	H&S33127 and H&S 34167(d)(6). Authorize and pay travel of agency members, officers, and employees on agency business.	Project Area A and Alameda	-	Y					
Courier Services	Miscellaneous	1/1/2014	6/30/2014	Fed Ex, and other couriers, post master	H&S33127 and H&S34167(d)(6). An agency may purchase supplies or services	Project Area A and Alameda	-	Y					
Bank Processing Fees	Fees	1/1/2014	6/30/2014	Bank of America	Processing Fees	Project Area A and Alameda	-	Y					
Bank Processing Fees	Fees	10/1/1999	9/1/2028	US Bank Corp	Bank Fees and Bond Admin Fees	Project Area A and Alameda	-	Y					
Oversight Agreement - DTSC	Professional Services	6/1/2010	6/30/2018	Dept. of Toxic Substances Control	Process used to evaluate Brownfields properties and reimburse DTSC for its costs. Covers properties within project areas.	Project Area A and Alameda	2,000	N				2,000	
Agreement - DTSC	Project Management Costs	6/1/2010	6/30/2018	Staffing cost, legal cost	Environmental oversight	Project Area A and Alameda	7,000	N				7,000	
Computer Equipment	Miscellaneous	1/1/2014	6/30/2014	various vendors, and staffing cost	H&S33127 and H&S 34167(d)(6)Equipment	Project Area A and Alameda	-	Y					
Alameda Water Main	Improvement/Infrastructure	6/1/1983	6/30/2016	City of Lynwood	Capital Improvement Project	Alameda Project Area	-	N					
Agreement	Miscellaneous	1/1/2014	6/30/2014	Various employees	PERS Retirement	Project Area A and Alameda	-	N					
Agreement	OPA/DDA/Construction	10/27/2005	6/30/2016	Various developers	Developers' deposit releases and use of deposits	Project Area A	20,000	N			20,000		
Agreement	Project Management Costs	1/1/2016	6/30/2016	Staffing Cost	Release of deposits and project closures to meet terms of releases	Project Area A and Alameda	14,000	N				14,000	
Agreement	City/County Loans On or Before 6/27/11	4/17/1984	6/30/2014	City of Lynwood	1984 City Agency Agreement	Project Area A and Alameda		N					
Property Disposition of Successor Agency properties	Property Dispositions	1/1/2016	6/30/2016	Various Vendors, Tafoya and Garcia, Agency Counsel , misc. cost and staffing cost	Preparation of Successor Agency properties for disposal including maintenance, valuations, appraisals, CEQA, fencing, listing, posting etc.	Project Area A and Alameda	155,000	N				155,000	
Section 108	Third-Party Loans	7/30/2002	8/1/2021	HUD	Repayment of Section 108 Loan (Principal & Interest)	Project Area A and Alameda		N					
Section 108	Project Management Costs	7/30/2002	8/1/2021	Staffing Cost	Project cost to ensure compliance of Section 108 expenditures and project completion, CEQA, Appraisers, Phase I and Phase II, Title	Project Area A and Alameda		N					
Retirement Levy	Unfunded Liabilities	1/1/2014	6/30/2014	Various vendors, staffing cost	Bond obligation relating to retirement levy	Project Area A and Alameda	-	N					
Agendas (Oversight Board & Successor Agency)	Miscellaneous	1/1/2014	6/30/2014	Staffing cost, legal costs and other misc. cost	Preparation and posting of Successor Agency and Oversight Board Agendas	Project Area A and Alameda	-	Y					
ENA - Northgate	OPA/DDA/Construction	12/1/2009	6/30/2014	Various vendors, legal cost, staffing cost	ENA- wind down ENA	Project Area A	-	N					

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									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
M+D Properties	OPA/DDA/Constructi on	4/15/2008	6/30/2014	Various vendors, legal cost staffing cost	ENA - wind down ENA.	Project Area A	-	N					
AB 1484 Compliance	Property Dispositions	1/1/2014	6/30/2014	Tafoya and Garcia; Agency Counsel; and various staffing cost	Housing Assets Transfer Report. Per 34176(a)(2) . Housing Successor Agency required to provide a list of all housing assets. H&S Section 34177.3(b)	Project Area A and Alameda		N					
AB 1484 Compliance	Legal	1/1/2014	6/30/2014	Tafoya and Garcia, Agency Counsel; misc. and various staffing cost	ROPS preparation and review. Per 34177(m). DOF will be releasing new template. Cost to be incurred in 2nd and 3rd ROPS period. Respond to questions and documents requests from DOF, County, and State Controller. H&S Section 34177.3(b)	Project Area A and Alameda	-	Y					
AB 1484 Compliance	Dissolution Audits	1/1/2014	6/30/2014	Vaszquez, Tafoya and Garcia; Agency Counsel; and various staffing cost	Per 34179.5. Due Diligence Review Per DOF. Licensed Accountant required. (October 1, 2012 and January 15, 2013). Cost will need to be incurred in first half of FY 13 to be in compliance with AB 1484.	Project Area A and Alameda	-	Y					
2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	3/7/2011	3/1/3038	US Bank Corp	H&S34171(d)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Project Area A and Alameda	-	N					
Difference between approved actual RPTTF funding received and DOF approved enforceable obligations	RPTTF Shortfall	1/1/2014	6/30/2014	Various vendors, staffing cost, legal costs, and others	Per DOF direction to list difference between approved enforceable obligations and actual RPTTF	Project Area A and Alameda	-	N					
Enterprise Zone	Fees	10/15/2006	10/14/2021	City of Lynwood	Enterprise Zone		-	N					
1999 Bond Proceeds	Improvement/Infrastr ucture	10/1/1999	9/1/2028	Various vendors, staffing cost, legal costs, and others	Use of the 1999 bond proceeds pursuant to bond covenants	Project Area A and Alameda	-	N					
1999 Bonds- Refunding	Professional Services	1/1/2014	6/30/2014	Legal costs, staffing costs, consultants,	Refunding of 1999 bonds . Intent to join the County Pool		-	Y					
1999 & 2011 Bonds Trustees Adjustments	Bonds Issued After 12/31/10	10/1/1999	3/1/2038	US Bank Corp	Trustees' adjustments to debt service payments. (ROPS Validation shows an error when we apply this against the bonds proceeds)	Project Area A and Alameda	-	N					
Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2028	US Bank Corp	Refunding of 1999 Tax Allocation Bonds Project Area A. Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A	Project Area A	11,888,269	N				196,747	
Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A -Reserve	Reserves	12/24/2013	9/1/2028	US Bank Corp	H&S34171(d)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Project Area A	895,619	N				895,619	
Alameda Project Area Tax Allocation Refunding Bonds. Series 2013A	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2024	US Bank Corp	Refunding of 1999 Tax Allocation Alameda bonds. Alameda Project Area Tax Allocation Refunding Bonds, Series 2013A	Alameda Project Area	790,425	N				54,463	

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									Funding Source				
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
Alameda Project Area Tax Allocation Refunding Bond, Series 2013A-Reserve	Revenue Bonds Issued After 12/31/10	12/24/2013	9/1/2024	US Bank Corp	H&S34171(d)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure.	Alameda Project Area	89,938	N				89,938	
Underfunded Reserve Requirement	Bonds Issued On or Before 12/31/10	10/1/1999	9/1/2028	US Bank Corp	1999A, Series 1999, Series 2011A and Series 2011B were all together in Parity Reserve. 1999 A & Series 1999 paid off on 3/1/2014; all the funds in each of the 2 reserves were used towards escrow account resulting in underfunding of Series A and B Bonds		-	N					
Pass Through Payments to Lynwood Unified School District	Miscellaneous	1/1/2014	6/30/2015	Lynwood Unified School District	FY 10 and FY 11Pass Through Payments		-	Y					
Pass Through Payments to various agencies	Miscellaneous	1/1/2016	6/30/2016	Various Agencies and Consultant to calculate pass throughs owed	FY10 and FY11 Pass Through Payments	Project Area A and Alameda	-	N					
Housing Entity Admin Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Lynwood Housing Authority	AB 471 Legislation: 34171(p) From July 1, 2014, to July 1, 2018, inclusive, "housing entity administrative cost allowance" means an amount of up to 1 percent of the property tax allocated to the Redevelopment Obligation	Project Area A and Alameda	-	N					
Monitoring and Preserving affordable housing	Project Management Costs	10/13/2013	7/1/2018	Lynwood Housing Authority	H&S 34176.1(a)(1)	Project Area A and Alameda	$0	N					