



JIM JONES
Director

County of Los Angeles INTERNAL SERVICES DEPARTMENT

1100 North Eastern Avenue
Los Angeles, California 90063

Telephone: (323) 267-2101
FAX: (323) 264-7135

"To enrich lives through effective and caring service"

July 3, 2014

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Jim Jones 
Director of Internal Services

Mark J. Saladino 
Treasurer and Tax Collector

SUBJECT: **REQUEST FOR EXTENSION OF REPORT BACK ON THE RESIDENTIAL
PACE PROGRAM (ITEM NO. 15, AGENDA OF MAY 20, 2014)**

On May 20, 2014, your Board directed our departments to work in coordination with the Acting Auditor-Controller and County Counsel to initiate the judicial validation process for a residential Property Assessed Clean Energy (PACE) program and return within 60 days with revised program documents and a discussion of the various risks associated with residential PACE.

In response to your Board's instructions, we are working to prepare a report that addresses all aspects of your Board's directive. While our initial analysis indicates that the County could proceed in moving forward with a residential PACE program, there are many items that warrant additional time and analysis. We are therefore requesting a 30-day extension on the report back to your Board and will seek to present our findings and recommendations at the August 12, 2014 Board Meeting.

Should you have any questions regarding this matter, please contact us directly or your staff may contact Howard Choy of Internal Services at (323) 267-2006 or Doug Baron of the Treasurer and Tax Collector at (213) 974-8359.

c: Executive Officer, Board of Supervisors
Chief Executive Officer
Auditor-Controller
County Counsel