



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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June 19, 2012

TO: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe
Auditor-Controller

SUBJECT: **FISCAL YEAR 2011-2012 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2012 combined cash balances for the General Fund and Hospital Funds are positive \$432 million, an increase of \$73 million from the previous month's estimate of \$359 million. The increase is attributable to a variety of revenues.

Short-Term Outlook

The actual May 31, 2012 combined cash balances were positive \$564 million, which approximated our previous estimate of positive \$551 million. We will report the County's year-end cash position in next month's report.

If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer, Board of Supervisors
Audit Committee
Public Information Office

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

| Description | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL |
|------------------------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|--------------|--------------|
| | July 2011 | August 2011 | September 2011 | October 2011 | November 2011 | December 2011 | January 2012 | February 2012 | March 2012 | April 2012 | May 2012 | June 2012 |
| General Fund : | | | | | | | | | | | | |
| Beginning Cash | \$ 568,002 | \$ 1,522,684 | \$ 1,319,842 | \$ 909,737 | \$ 419,044 | \$ 229,984 | \$ 440,436 | \$ 511,073 | \$ 182,090 | \$ (272,434) | \$ 297,983 | \$ 550,740 |
| Receipts | 2,430,250 | 1,227,115 | 779,488 | 989,006 | 1,147,944 | 1,945,739 | 1,908,536 | 1,351,403 | 1,419,108 | 2,272,918 | 1,771,968 | 1,664,537 |
| Disbursements | (1,475,568) | (1,429,957) | (1,189,593) | (1,479,699) | (1,337,004) | (1,735,287) | (1,837,899) | (1,680,386) | (1,873,632) | (1,702,501) | (1,519,211) | (1,786,521) |
| Month End Cash | \$ 1,522,684 | \$ 1,319,842 | \$ 909,737 | \$ 419,044 | \$ 229,984 | \$ 440,436 | \$ 511,073 | \$ 182,090 | \$ (272,434) | \$ 297,983 | \$ 550,740 | \$ 428,756 |
| Hospital Funds : | | | | | | | | | | | | |
| Month End Cash | 13,502 | 15,996 | 27,436 | 12,111 | 17,930 | 22,484 | 12,420 | 18,614 | 21,947 | 3,592 | 13,329 | 3,000 |
| Total Month End Cash | \$ 1,536,186 | \$ 1,335,838 | \$ 937,173 | \$ 431,155 | \$ 247,914 | \$ 462,920 | \$ 523,493 | \$ 200,704 | \$ (250,487) | \$ 301,575 | \$ 564,069 | \$ 431,756 |
| <i>Borrowable Resources*</i> | \$ 1,321,951 | \$ 1,069,843 | \$ 1,142,594 | \$ 1,449,921 | \$ 2,695,445 | \$ 4,953,904 | \$ 3,109,882 | \$ 1,854,014 | \$ 2,084,584 | \$ 4,438,428 | \$ 2,667,709 | \$ 1,394,717 |

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The average daily balances for each month are displayed above.