



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE
AUDITOR-CONTROLLER

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JAMES L. SCHNEIDERMAN
JUDI E. THOMAS

April 19, 2012

TO: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe
Auditor-Controller

SUBJECT: **FISCAL YEAR 2011-2012 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2012 combined cash balances for the General Fund and Hospital Funds are positive \$201 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the March 31, 2012 cash balances at negative \$268 million. The actual cash balances were negative \$250 million. The difference of \$18 million was primarily associated with higher than anticipated cash receipts for mental health programs.

The estimated April 30, 2012 combined cash balances are positive \$188 million. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer, Board of Supervisors
Audit Committee
Public Information Office

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	April 2012	May 2012	June 2012
	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012			
General Fund :												
Beginning Cash	\$ 568,002	\$ 1,522,684	\$ 1,319,842	\$ 909,737	\$ 419,044	\$ 229,984	\$ 440,436	\$ 511,073	\$ 182,090	\$ (272,434)	\$ 170,252	\$ 515,583
Receipts	2,430,250	1,227,115	779,488	989,006	1,147,944	1,945,739	1,908,536	1,351,403	1,419,108	2,276,629	1,777,597	1,534,003
Disbursements	(1,475,568)	(1,429,957)	(1,189,593)	(1,479,699)	(1,337,004)	(1,735,287)	(1,837,899)	(1,680,386)	(1,873,632)	(1,833,943)	(1,432,266)	(1,851,870)
Month End Cash	\$ 1,522,684	\$ 1,319,842	\$ 909,737	\$ 419,044	\$ 229,984	\$ 440,436	\$ 511,073	\$ 182,090	\$ (272,434)	\$ 170,252	\$ 515,583	\$ 197,716
Hospital Funds :												
Month End Cash	13,502	15,996	27,436	12,111	17,930	22,484	12,420	18,614	21,947	18,000	13,000	3,000
Total Month End Cash	\$ 1,536,186	\$ 1,335,838	\$ 937,173	\$ 431,155	\$ 247,914	\$ 462,920	\$ 523,493	\$ 200,704	\$ (250,487)	\$ 188,252	\$ 528,583	\$ 200,716
<i>Borrowable Resources*</i>	\$ 1,321,951	\$ 1,069,843	\$ 1,142,594	\$ 1,449,921	\$ 2,695,445	\$ 4,953,904	\$ 3,109,882	\$ 1,854,014	\$ 1,988,371	\$ 4,376,143	\$ 2,667,709	\$ 1,394,717

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The average daily balances for each month are displayed above.