



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE
AUDITOR-CONTROLLER

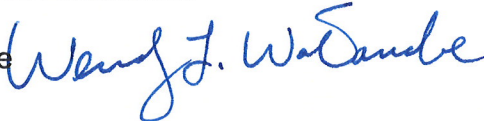
MARIA M. OMS
CHIEF DEPUTY

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JUDI E. THOMAS

January 14, 2010

TO: Supervisor Gloria Molina, Chair
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe 
Auditor-Controller

SUBJECT: **FISCAL YEAR 2009-2010 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2010 combined cash balances for the General Fund and Hospital Funds are positive \$223 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2009 cash balances at positive \$447 million. The actual cash balances were positive \$548 million. The difference of \$101 million was primarily due to lower than anticipated cash flow required for the County's hospitals in December.

The estimated January 31, 2010 combined cash balances are positive \$627 million. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:MMO:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer, Board of Supervisors
Audit Committee
Public Information Office

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010
	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009						
General Fund :												
Beginning Cash	\$ 1,101,527	\$ 1,594,708	\$ 1,086,472	\$ 841,446	\$ 674,134	\$ 274,995	\$ 531,471	\$ 614,267	\$ 396,778	\$ (6,553)	\$ (241,250)	\$ 339,855
Receipts	2,255,783	612,598	927,277	1,149,976	786,838	1,914,737	1,772,412	1,010,229	949,316	1,619,232	1,906,512	2,529,117
Disbursements	(1,762,602)	(1,120,834)	(1,172,303)	(1,317,288)	(1,185,977)	(1,658,261)	(1,689,616)	(1,227,718)	(1,352,647)	(1,853,929)	(1,325,407)	(2,645,649)
Month End Cash	\$ 1,594,708	\$ 1,086,472	\$ 841,446	\$ 674,134	\$ 274,995	\$ 531,471	\$ 614,267	\$ 396,778	\$ (6,553)	\$ (241,250)	\$ 339,855	\$ 223,323
Hospital Funds :												
Month End Cash	22,063	27,789	15,014	16,011	13,958	16,919	13,000	12,000	11,000	10,000	10,000	0
Total Month End Cash	\$ 1,616,771	\$ 1,114,261	\$ 856,460	\$ 690,145	\$ 288,953	\$ 548,390	\$ 627,267	\$ 408,778	\$ 4,447	\$ (231,250)	\$ 349,855	\$ 223,323