



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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November 17, 2009

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe
Auditor-Controller

SUBJECT: **FISCAL YEAR 2009-2010 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2010 combined cash balances for the General Fund and Hospital Funds are positive \$223 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the October 31, 2009 cash balances at positive \$500 million. The actual cash balances were positive \$690 million. The difference of \$190 million consisted of higher than expected collected revenues in the areas of mental health and public assistance programs.

The estimated November 30, 2009 combined cash balances are positive \$266 million. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:MMO:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer, Board of Supervisors
Audit Committee
Public Information Office

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	November 2009	December 2009	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010
	July 2009	August 2009	September 2009	October 2009								
General Fund :												
Beginning Cash	\$ 1,101,527	\$ 1,594,708	\$ 1,086,472	\$ 841,446	\$ 674,134	\$ 251,303	\$ 314,912	\$ 593,770	\$ 430,816	\$ 73,809	\$ (191,078)	\$ 358,460
Receipts	2,255,783	612,598	927,277	1,149,976	821,672	1,856,950	1,939,520	1,025,546	967,767	1,522,918	1,863,871	2,442,430
Disbursements	(1,762,602)	(1,120,834)	(1,172,303)	(1,317,288)	(1,244,503)	(1,793,341)	(1,660,662)	(1,188,500)	(1,324,774)	(1,787,805)	(1,314,333)	(2,577,566)
Month End Cash	\$ 1,594,708	\$ 1,086,472	\$ 841,446	\$ 674,134	\$ 251,303	\$ 314,912	\$ 593,770	\$ 430,816	\$ 73,809	\$ (191,078)	\$ 358,460	\$ 223,324
Hospital Funds :												
Month End Cash	22,063	27,789	15,014	16,011	15,000	14,000	13,000	12,000	11,000	10,000	10,000	0
Total Month End Cash	\$ 1,616,771	\$ 1,114,261	\$ 856,460	\$ 690,145	\$ 266,303	\$ 328,912	\$ 606,770	\$ 442,816	\$ 84,809	\$ (181,078)	\$ 368,460	\$ 223,324