



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE
AUDITOR-CONTROLLER

MARIA M. OMS
CHIEF DEPUTY

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JUDI E. THOMAS

October 27, 2009

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe
Auditor-Controller

SUBJECT: **CASH FLOW PROJECTION**

Attached is the Fiscal Year 2009-10 cash flow projection reflecting three-month actual and nine-month estimates. The estimated June 30, 2010 combined cash balances for the General Fund and Hospital Funds are positive \$223 million.

The County's cash position and future outlook are currently stable. Cash flows from the State are at the levels estimated and within expected time frames. We are working closely with the Chief Executive Office and Department of Health Services (DHS) to monitor revenue collections including prior year and new revenue sources associated with the DHS budget.

Short-Term Outlook

The September 30, 2009 combined cash balances were positive \$856 million and included \$301 million of unspent Tax and Revenue Anticipation Note proceeds. The estimated October 31, 2009 combined cash balances are positive \$500 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:MMO:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer, Board of Supervisors
John F. Schunhoff, Ph.D., Interim Director, DHS

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL									
	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010
General Fund :												
Beginning Cash	\$ 1,101,527	\$ 1,594,708	\$ 1,086,472	\$ 841,446	\$ 484,761	\$ 102,017	\$ 209,263	\$ 515,164	\$ 376,117	\$ 37,962	\$ (203,298)	\$ 374,454
Receipts	2,255,783	612,598	927,277	1,023,175	821,777	1,923,600	1,954,299	1,037,730	976,950	1,535,091	1,880,689	2,437,338
Disbursements	(1,762,602)	(1,120,834)	(1,172,303)	(1,379,860)	(1,204,521)	(1,816,354)	(1,648,398)	(1,176,777)	(1,315,105)	(1,776,351)	(1,302,937)	(2,588,469)
Month End Cash	\$ 1,594,708	\$ 1,086,472	\$ 841,446	\$ 484,761	\$ 102,017	\$ 209,263	\$ 515,164	\$ 376,117	\$ 37,962	\$ (203,298)	\$ 374,454	\$ 223,323
Hospital Funds :												
Month End Cash	22,063	27,789	15,014	15,000	15,000	14,000	13,000	12,000	11,000	10,000	10,000	0
Total Month End Cash	\$ 1,616,771	\$ 1,114,261	\$ 856,460	\$ 499,761	\$ 117,017	\$ 223,263	\$ 528,164	\$ 388,117	\$ 48,962	\$ (193,298)	\$ 384,454	\$ 223,323