



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE
AUDITOR-CONTROLLER

MARIA M. OMS
CHIEF DEPUTY

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JUDI E. THOMAS

June 17, 2009

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe
Auditor-Controller

Wendy L. Watanabe
FOR

SUBJECT: **CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2009 combined cash balances for the General Fund and Hospital Funds are positive \$891 million. This amount has been increased by \$173 million from the previous month's estimate. As discussed below, the actual May 31, 2009 combined cash balances exceeded the projected amount by \$173 million. We expect this favorable variance for May 2009 to carry forward through the end of June 2009 and have upgraded the estimated year-end amount accordingly.

Short-Term Outlook

Our previous report estimated the May 31, 2009 cash balances at positive \$1.085 billion. The actual cash balances were positive \$1.258 billion, or \$173 million higher than anticipated. This favorable variance was largely due to higher than anticipated cash receipts in the areas of health and mental health services.

We will report the County's year-end cash position in next month's report. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009
General Fund :												
Beginning Cash	\$ 1,492,772	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 663,772	\$ 1,243,173
Receipts	1,488,803	694,786	1,049,898	859,797	960,625	1,968,428	1,822,187	941,640	1,030,704	1,944,778	1,906,470	1,474,700
Disbursements	(1,987,955)	(1,188,457)	(1,171,512)	(1,367,020)	(1,203,969)	(1,566,897)	(1,293,891)	(1,124,300)	(1,228,477)	(1,458,168)	(1,327,069)	(1,841,966)
Month End Cash	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 663,772	\$ 1,243,173	\$ 875,907
Hospital Funds :												
Month End Cash	89,272	78,700	77,717	82,955	54,919	50,688	40,641	36,097	21,937	25,155	14,333	15,000
Total Month End Cash	\$ 1,082,892	\$ 578,649	\$ 456,052	\$ (45,933)	\$ (317,313)	\$ 79,987	\$ 598,236	\$ 411,032	\$ 199,099	\$ 688,927	\$ 1,257,506	\$ 890,907