



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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April 16, 2009

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe
Auditor-Controller

SUBJECT: **CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2009 combined cash balances for the General Fund and Hospital Funds are positive \$718 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the March 31, 2009 cash balances at positive \$166 million. The actual cash balances were positive \$199 million. The difference of \$33 million was primarily related to less than anticipated payments to vendors. The estimated April 30, 2009 combined cash balances are positive \$340 million.

If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Sachi A. Hamai, Executive Officer

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**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009
General Fund :												
Beginning Cash	\$ 1,492,772	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 324,925	\$ 890,150
Receipts	1,488,803	694,786	1,049,898	859,797	960,625	1,968,428	1,822,187	941,640	1,030,704	1,632,995	1,694,450	1,691,947
Disbursements	(1,987,955)	(1,188,457)	(1,171,512)	(1,367,020)	(1,203,969)	(1,566,897)	(1,293,891)	(1,124,300)	(1,228,477)	(1,485,232)	(1,129,225)	(1,879,189)
Month End Cash	\$ 993,620	\$ 499,949	\$ 378,335	\$ (128,888)	\$ (372,232)	\$ 29,299	\$ 557,595	\$ 374,935	\$ 177,162	\$ 324,925	\$ 890,150	\$ 702,908
Hospital Funds :												
Month End Cash	89,272	78,700	77,717	82,955	54,919	50,688	40,641	36,097	21,937	15,000	15,000	15,000
Total Month End Cash	\$ 1,082,892	\$ 578,649	\$ 456,052	\$ (45,933)	\$ (317,313)	\$ 79,987	\$ 598,236	\$ 411,032	\$ 199,099	\$ 339,925	\$ 905,150	\$ 717,908