

MARGARET DONNELLAN TODD
COUNTY LIBRARIAN

December 2, 2008

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

Dear Supervisors:

**REQUEST TO RECEIVE AND FILE THE
YEAR-END FISCAL REPORT FOR
THE LIBRARY FACILITIES MITIGATION FEE FUNDS
(ALL SUPERVISORIAL DISTRICTS) (3 VOTES)**

SUBJECT

The Public Library is requesting the Board to receive and file the year-end fiscal report of transactions for the Library Facilities Mitigation Fee Funds for Fiscal Year 2007-08.

IT IS RECOMMENDED THAT YOUR BOARD:

Receive and file the attached year-end fiscal report for the Library Facilities Mitigation Fee Funds for Fiscal Year 2007-08.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The Public Library is requesting the Board to receive and file the attached 2007-08 year-end fiscal report of transactions for the Library Facilities Mitigation Fee funds (Attachment A). Government Code Section 66006 requires that, within 180 days after the last day of each fiscal year, the County make available to the public specific information for each separate account or fund established for development fees collected.

On October 27, 1998, the Board adopted an ordinance establishing a library facilities mitigation fee (developer fee) as Chapter 22.72 of the County Code. The developer fee

program took effect on December 26, 1998, and was implemented in all unincorporated communities served by the County of Los Angeles Public Library. A separate fund was established for each of the Public Library's seven geographic planning areas to account for the developer fees collected from residential development projects in each of the planning areas.

Implementation of Strategic Plan Goals

Approval of the recommended action is consistent with the County's Strategic Plan Goals in the areas of Organizational Effectiveness (3) and Fiscal Responsibility (4).

FISCAL IMPACT/FINANCING

The developer fee program is not a net County cost program. The expenditures charged to each fund include costs incurred for general program administration and costs related to the projects indicated in the year-end report. The costs of general program administration are prorated and charged to each fund account in accordance with the report adopted by the Board on October 27, 1998 when the fee program was established.

In addition, the year-end report contains interfund transfers to correct accounting errors made in prior years. In 2007-08, Public Library staff completed a comprehensive internal review of all developer fee collections received from prior years. In the course of that review, we identified errors in posting some collections to the incorrect fund. In order to correct those errors and to accurately reflect actual collections in each fund, we made the necessary interfund transfers during the 2007-08 year-end book closing process. The details of those interfund transfers are provided in Attachment B.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Pursuant to Government Code Section 66006, the County is required to make available to the public information for each separate account or fund regarding the type of fee; the amount of the fee; the beginning and ending balance; the amount of fees collected and interest earned; public improvements on which fees were expended and the amount of the expenditures; the approximate date by which construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement; a description of each interfund transfer or loan made from the account or fund; and the amount of any refunds made. The required information is provided in the year-end report.

Honorable Board of Supervisors
December 2, 2008
Page 3

IMPACT ON CURRENT SERVICES

The Public Library strives to provide its customers with strong service and adequate facilities. The library facilities mitigation fee program provides revenue to assist the Public Library in meeting the needs of a growing population in the unincorporated areas of the County by planning and constructing new library facilities and enhancing existing library facilities.

CONCLUSION

Please return a conformed copy of the adopted stamped Board Letter to the Public Library.

Respectfully submitted,



MARGARET DONNELLAN TODD
County Librarian

MDT:DF:bf

Attachments (2)

c: Chief Executive Officer
County Counsel
Auditor-Controller

COUNTY OF LOS ANGELES PUBLIC LIBRARY
 LIBRARY FACILITIES MITIGATION FEE FUNDS
 2007-08 FISCAL YEAR-END REPORT

	Fund BM1 Developer Fee Area 1 Santa Clarita Valley	Fund BM2 Developer Fee Area 2 Antelope Valley	Fund BM3 Developer Fee Area 3 West San Gabriel Valley	Fund BM4 Developer Fee Area 4 East San Gabriel Valley	Fund BM5 Developer Fee Area 5 Southeast County	Fund BM6 Developer Fee Area 6 Southwest County	Fund BM7 Developer Fee Area 7 Santa Monica Mountains
2007-2008 Beginning Balance	\$ 11,923,884	\$ 813,332	\$ 518,842	\$ 381,235	\$ 903,805	\$ 510,626	\$ 76,598
Interfund Transfer	130,164	(31,440)	4,336	(1,344)	47,413	(48,975)	(76,598)
Total Developer Revenue Collected	295,387	96,943	47,375	32,212	148,151	43,354	26,936
Refunds	0	0	0	0	0	0	0
Interest Earned	558,811	39,934	25,240	18,487	45,380	24,450	4,691
Expenditures	(186,788) (a)	(55,398) (b)	(9,451) (c)	(7,426) (d)	(21,440) (e)	(15,322) (f)	(3,148) (g)
2007-2008 Ending Balance	\$ 12,721,458	\$ 863,371	\$ 586,342	\$ 423,164	\$ 1,123,309	\$ 514,133	\$ 28,479
2007-2008 Developer Fees*	\$ 765	\$ 743	\$ 775	\$ 763	\$ 766	\$ 772	\$ 768

2007-2008 Expenditures were for:

- (a) general program administration and costs related to the Canyon Country, Castaic and Newhall Library projects.
- (b) general program administration and costs related to the Acton/Agua Dulce Library project.
- (c) general program administration and costs.
- (d) general program administration and costs.
- (e) general program administration and costs.
- (f) general program administration and costs related to the Lennox Library project.
- (g) general program administration and costs.

*In accordance with the County Code, fees are adjusted annually based on the Consumer Price Index (CPI) and charged on a per dwelling unit basis at the time building permits are issued.

COUNTY OF LOS ANGELES PUBLIC LIBRARY
LIBRARY FACILITIES MITIGATION FEE FUNDS
2007-08 INTERFUND TRANSFERS

FUND	DESCRIPTION	TRANSFER IN	TRANSFER OUT	TOTAL TRANSFER
BM1	Developer Fee Area 1 - Santa Clarita Valley			\$ 130,164
	From Area 2	\$ 30,010	\$ -	
	From Area 7	\$ 100,154		
BM2	Developer Fee Area 2 - Antelope Valley			\$ (31,440)
	To Area 1	\$ -	\$ (30,010)	
	To Area 3		\$ (746)	
	To Area 4		\$ (684)	
BM3	Developer Fee Area 3 - West San Gabriel			\$ 4,336
	From Area 2	\$ 746		
	From Area 4	\$ 2,808		
	From Area 5	\$ 1,484		
	To Area 4		\$ (702)	
BM4	Developer Fee Area 4 - East San Gabriel			\$ (1,344)
	From Area 2	\$ 684		
	From Area 3	\$ 702		
	From Area 5	\$ 1,404		
	To Area 3		\$ (2,808)	
	To Area 5		\$ (1,326)	
BM5	Developer Fee Area 5 - Southeast			\$ 47,413
	From Area 4	\$ 1,326		
	From Area 6	\$ 64,195		
	To Area 3		\$ (1,484)	
	To Area 4		\$ (1,404)	
	To Area 6		\$ (15,220)	
BM6	Developer Fee Area 6 - Southwest			\$ (48,975)
	From Area 5	\$ 15,220		
	To Area 5		\$ (64,195)	
BM7	Developer Fee Area 7 - Santa Monica Mountains			\$ (76,598)
	From Public Library Operating Budget	\$ 23,556		
	To Area 1		\$ (100,154)	
BO6	Public Library Operating Budget			\$ (23,556)
	To Area 7		\$ (23,556)	