



ARLENE BARRERA
ACTING AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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October 18, 2019

TO: Supervisor Janice Hahn
Supervisor Hilda L. Solis
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Kathryn Barger

FROM: Arlene Barrera 
Acting Auditor-Controller

SUBJECT: **FISCAL YEAR 2019-20 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2019-20 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2020 combined cash balances for the General Fund and Hospital Funds are positive \$1.146 billion.

Short-Term Outlook

The September 30, 2019 combined cash balances were positive \$455 million and included \$411 million of unspent Tax and Revenue Anticipation note proceeds. The estimated October 31, 2019 combined cash balances are positive \$280 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

AB:CY

Acctg/Admin/Admin/Cash Flow October 2019.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer
Keith Knox, Acting Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020
	July 2019	August 2019	September 2019									
General Fund :												
Beginning Cash	\$ 1,952,501	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 257,960	\$ (47,562)	\$ 592,286	\$ 1,087,258	\$ 985,707	\$ 268,144	\$ 956,912	\$ 1,580,390
Receipts	1,864,466	1,466,810	1,097,298	1,684,832	1,523,246	2,958,048	2,964,550	1,721,798	1,316,402	2,709,938	2,601,842	2,175,912
Disbursements	(2,092,876)	(1,831,719)	(2,032,394)	(1,850,958)	(1,828,768)	(2,318,200)	(2,469,578)	(1,823,349)	(2,033,965)	(2,021,170)	(1,978,364)	(2,645,864)
Month End Cash	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 257,960	\$ (47,562)	\$ 592,286	\$ 1,087,258	\$ 985,707	\$ 268,144	\$ 956,912	\$ 1,580,390	\$ 1,110,438
Hospital Funds :												
Month End Cash	56,984	14,800	30,869	22,000	38,000	18,000	8,000	15,000	7,000	19,000	47,000	36,000
Total Month End Cash	\$ 1,781,075	\$ 1,373,982	\$ 454,955	\$ 279,960	\$ (9,562)	\$ 610,286	\$ 1,095,258	\$ 1,000,707	\$ 275,144	\$ 975,912	\$ 1,627,390	\$ 1,146,438
<i>Borrowable Resources*</i>	<i>\$ 1,358,380</i>	<i>\$ 1,259,937</i>	<i>\$ 1,292,868</i>	<i>\$ 1,986,819</i>	<i>\$ 3,735,847</i>	<i>\$ 7,023,050</i>	<i>\$ 4,433,858</i>	<i>\$ 3,068,714</i>	<i>\$ 3,250,183</i>	<i>\$ 6,005,021</i>	<i>\$ 3,296,283</i>	<i>\$ 1,474,004</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily are displayed above.