



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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J. TYLER McCaULEY
AUDITOR-CONTROLLER

January 18, 2005

TO: Supervisor Gloria Molina, Chair
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2005 combined cash balances for the General Fund and Hospital Funds are positive \$739 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

The December 31, 2004 combined cash balances were positive \$942 million, which approximated our previous estimate of \$936 million. The estimated January 31, 2005 cash balances are positive \$1.058 billion.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Violet Varona-Lukens
Dr. Thomas L. Garthwaite
Fred Leaf

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						
	July 2004	August 2004	September 2004	October 2004	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005
General Fund :												
Beginning Cash	\$ 986,202	\$1,495,033	\$ 1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$ 943,010	\$ 770,472	\$ 478,893	\$ 578,879	\$ 368,856
Receipts	1,637,747	620,569	665,948	906,735	798,030	2,353,394	1,213,951	869,407	858,864	1,407,975	1,184,249	1,910,011
Disbursements	(1,128,916)	(1,081,911)	(979,469)	(1,190,518)	(1,049,771)	(1,706,902)	(1,102,079)	(1,041,945)	(1,150,443)	(1,307,989)	(1,394,272)	(1,644,804)
Month End Cash	\$1,495,033	\$1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$ 943,010	\$ 770,472	\$ 478,893	\$ 578,879	\$ 368,856	\$ 634,063
Hospital Funds :												
Month End Cash	111,354	114,263	111,670	111,450	109,831	110,785	115,000	115,000	115,000	115,000	115,000	105,000
Total Month End Cash	\$1,606,387	\$1,147,954	\$ 831,840	\$ 547,837	\$ 294,477	\$ 941,923	\$1,058,010	\$ 885,472	\$ 593,893	\$ 693,879	\$ 483,856	\$ 739,063