COUNTY OF LOS ANGELES

DEPARTMENT OF PUBLIC WORKS

"To Enrich Lives Through Effective and Caring Service"

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IN REPLY PLEASE REFER TO FILE: LD-4

October 21, 2004

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

Dear Supervisors:

FUND ACCOUNTINGS
BRIDGE AND MAJOR THOROUGHFARE CONSTRUCTION FEE DISTRICTS AND ANTELOPE VALLEY COMPREHENSIVE PLAN OF FLOOD CONTROL AND WATER CONSERVATION
SANTA CLARITA VALLEY, ANTELOPE VALLEY, AND CALABASAS AREAS
SUPERVISORIAL DISTRICTS 3 AND 5
3 VOTES

IT IS RECOMMENDED THAT YOUR BOARD:

Review and file the enclosed fund accountings for Bridge and Major Thoroughfare Construction Fee Districts in the Santa Clarita Valley and Calabasas areas and for the Antelope Valley Comprehensive Plan of Flood Control and Water Conservation as required by Section 66006(b) of the Government Code. The review of the fund accountings will have no fiscal impact on the County.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Pursuant to Section 66006(b) of the Government Code, the County must make information available to the public regarding the accounting of the Bridge and Major Thoroughfare Construction Fee District Funds (B&T) and Antelope Valley Comprehensive Plan of Flood Control and Water Conservation Fund for each fiscal year. In compliance with that statute, the enclosed accountings have been made available to the public starting October 6, 2004. Your Board must now review and file this information.

Pursuant to Section 66484 of the California Government Code and Section 21.32.200 of the Los Angeles County Code, the County established the Bouquet Canyon, Route 126, Lyons Avenue/McBean Parkway, Castaic, and Valencia B&T Districts in the Santa Clarita Valley, and the Parkway Calabasas/Ventura Freeway Interchange and Lost Hills Road/Las Virgenes Road B&T Districts in the Calabasas area. The B&T Districts levy fees on new developments to defray the cost of constructing needed highway and bridge improvements.

On May 9, 2000, your Board terminated the Parkway Calabasas/Ventura Freeway B&T District. Surplus funds were returned to the appropriate property owners, and the account has been closed out this fiscal year.

Pursuant to Section 66483 of the California Government Code and Section 21.32.400 of the Los Angeles County Code, your Board adopted the Antelope Valley Comprehensive Plan of Flood Control and Water Conservation on June 23, 1987. New developments within the boundary of the drainage area for the Comprehensive Plan are levied a fee to pay for drainage improvements needed in the Antelope Valley. Public Works plans to use a portion of these funds to update the Antelope Valley Comprehensive Plan of Flood Control and Water Conservation.

Implemented of Strategic Plan Goals

This action is consistent with the County Strategic Plan Goal of Fiscal Responsibility as these developer fees provide sufficient funds to continue constructing our road and flood control systems in an effective manner. It also satisfies the goal of Service Excellence by constructing road and flood facilities to provide traffic mitigation and flood protection that improves the quality of life in the County.

FISCAL IMPACT/FINANCING

The review of the fund accountings will have no fiscal impact on the County. No change in any of the applicable fees is proposed at this time, and no formal action by your Board is required other than your review of the enclosed data.

The California Government Code requires that a separate fund for each B&T District and the Antelope Valley Comprehensive Plan of Flood Control and Water Conservation Fund be set up for depositing fees and other collected revenues and paying for expenditures relating to fee district improvements. There will be no County budgeting adjustments required to finance the proposed flood, highway, and bridge improvements.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

In compliance with the requirement of Section 66006(b) of the Government Code, notices of the availability of the enclosed information on fund accountings were published in local area newspapers on October 6 and 14, 2004. The information on fund accountings was available at Public Works Headquarters for inspection starting October 6, 2004. Pursuant to the above statute, your Board must review this information at a public meeting not sooner than 15 days after the information is made available to the public.

IMPACT OF CURRENT SERVICES (OR PROJECTS)

Not applicable

CONCLUSION

Your Board is hereby requested to review and file the enclosed fund accounting information at this time. The account information for each fund includes the beginning and ending balance and revenues and expenditures for the 2003-04 Fiscal Year.

After your Board reviews the enclosed fund accounting information, please return one approved copy of this letter to Public Works.

Respectfully submitted,

DONALD L. WOLFE
Interim Director of Public Works

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Enc.

cc: Chief Administrative Office
County Counsel

ANTELOPE VALLEY DRAINAGE FEE DISTRICT- FUND V42
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 87/88	0.00	226,011.73	0.00	226,011.73
FY 88/89	226,011.73	106,974.65	33,541.08	299,445.30
FY 89/90	299,445.30	2,148,832.03	114,223.60	2,334,053.73
FY 90/91	2,334,053.73	647,042.96	122,302.34	2,858,794.35
FY 91/92	2,858,794.35	164,194.81	573,106.82	2,449,882.34
FY 92/93	2,449,882.34	258,963.91	373,282.60	2,335,563.65
FY 93/94	2,335,563.65	84,310.88	32,807.58	2,387,066.95
FY 94/95	2,387,066.95	126,821.52	39,731.29	2,474,157.18
FY 95/96	2,474,157.18	1,282,761.48	60,673.50	3,696,245.16
FY 96/97	3,696,245.16	212,775.78	48,831.22	3,860,189.72
FY 97/98	3,860,189.72	210,771.64	2,323,037.87	1,747,923.49
FY 98/99	1,747,923.49	92,440.33	59,573.50	1,780,790.32
FY 99/00	1,780,790.32	128,921.74	42,160.51	1,867,551.55
FY 00/01	1,867,551.55	114,514.18	1,576,778.64	405,287.09
FY 01/02	405,287.09	14,333.36	8,675.04	410,945.41
FY 02/03	410,945.41	146,880.59	9,138.37	548,687.63
FY 03/04	548,687.63	223,955.03	9,159.67	763,482.99 (1)

Note:

(1) There are reserves for encumbrances in the amount of $434.14; therefore the available fund balance is $763,048.85 at year end.

VENTURA FREEWAY/PARKWAY CALABASAS - FUND V05
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 87/88	0.00	1,599,812.75	87,237.72	1,512,575.03
FY 88/89	1,512,575.03	229,042.66	221,501.79	1,520,115.90
FY 89/90	1,520,115.90	1,602,036.19	2,486,644.21	635,507.88
FY 90/91	635,507.88	386,975.69	285,323.01	737,160.56
FY 91/92	737,160.56	(60,471.39)	310,619.90	366,069.27
FY 92/93	366,069.27	11,830,068.67	1,510,908.32	10,685,229.62
FY 93/94	10,685,229.62	747,944.68	2,701,665.96	8,731,508.34
FY 94/95	8,731,508.34	453,319.17	795,377.03	8,389,450.48
FY 95/96	8,389,450.48	419,029.91	2,647,481.37	6,160,999.02
FY 96/97	6,160,999.02	(1,556,583.09)	1,841,585.30	2,762,830.63
FY 97/98	2,762,830.63	153,134.28	178,721.87	2,737,243.04
FY 98/99	2,737,243.04	140,807.93	363,454.99	2,514,595.98
FY 99/00	2,514,595.98	163,746.46	2,270,683.86	407,658.58
FY 00/01	407,658.58	0.00	22,954.46	384,704.12
FY 01/02	384,704.12	(205,428.41)	10,621.07	168,654.64
FY 02/03	168,654.64	343,956.66	506,412.68	6,198.62
FY 03/04	6,198.62	(547.49)	921.58	4,729.55

VALENCIA - FUND V51
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 99/00	0.00	3,945,919.20	107,718.32	3,838,200.88
FY 00/01	3,838,200.88	6,922,443.79	7,604,286.96	3,156,357.71
FY 01/02	3,156,357.71	1,626,316.83	4,033,095.41	749,579.13
FY 02/03	749,579.13	8,951,767.70	8,505,181.33	1,196,165.50
FY 03/04	1,196,165.50	18,091.38	517,637.82	696,619.06

LYONS AVE/MC BEAN PARKWAY BRIDGE - FUND V50
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 87/88	0.00	0.00	46,419.81	(46,419.81)
FY 88/89	(46,419.81)	1,942,419.16	636,252.52	1,259,746.83
FY 89/90	1,259,746.83	1,513,926.08	1,340,688.08	1,432,984.83
FY 90/91	1,432,984.83	277,111.54	1,509,857.53	200,238.84
FY 91/92	200,238.84	16,417,226.31	12,053,143.22	4,564,321.93
FY 92/93	4,564,321.93	129,044.23	4,342,187.61	351,178.55
FY 93/94	351,178.55	372,806.67	91,338.19	632,647.03
FY 94/95	632,647.03	31,581.00	178,311.36	485,916.67
FY 95/96	485,916.67	25,998.40	92,348.61	419,566.46
FY 96/97	419,566.46	174,438.28	39,479.40	554,525.34
FY 97/98	554,525.34	30,698.38	49,681.04	535,542.68
FY 98/99	535,542.68	28,008.04	86,198.65	477,352.07
FY 99/00	477,352.07	(2,790.72)	1,262.56	473,298.78
FY 00/01	473,298.78	29,015.70	748.00	501,566.48
FY 01/02	501,566.48	17,749.03	0.00	519,315.51
FY 02/03	519,315.51	11,050.35	0.00	530,365.86
FY 03/04	530,365.86	7,067.14	465,000.00	72,433.00

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LOST HILLS RD/ LAS VIRGENES RD - FUND CN6
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 97/98	0.00	883,076.72	12,598.22	870,478.50
FY 98/99	870,478.50	149,333.45	381,478.15	638,333.80
FY 99/00	638,333.80	262,362.87	16,622.48	884,074.19
FY 00/01	884,074.19	319,020.88	675,903.42	527,191.65
FY 01/02	527,191.65	5,767.95	447,956.88	85,002.72
FY 02/03	85,002.72	1,750.63	7,092.10	79,661.25
FY 03/04	79,661.25	1,019.71	6,004.99	74,675.97

CASTAIC - FUND CP9
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 91/92	0.00	744,280.00	497,843.57	246,436.43
FY 92/93	246,436.43	229,519.35	93,650.02	382,305.76
FY 93/94	382,305.76	339,716.85	23,993.26	698,029.35
FY 94/95	698,029.35	323,289.07	12,644.40	1,008,674.02
FY 95/96	1,008,674.02	228,140.19	20,909.45	1,215,904.76
FY 96/97	1,215,904.76	336,988.95	42,169.70	1,510,724.01
FY 97/98	1,510,724.01	452,283.34	84,452.79	1,878,554.56
FY 98/99	1,878,554.56	2,594,073.28	54,795.29	4,417,832.55
FY 99/00	4,417,832.55	974,247.63	194,540.42	5,197,539.76
FY 00/01	5,197,539.76	583,508.33	307,103.97	5,473,944.12
FY 01/02	5,473,944.12	678,194.02	69,285.34	6,082,852.80
FY 02/03	6,082,852.80	131,498.55	158,242.05	6,056,109.30
FY 03/04	6,056,109.30	271,906.18	596,910.80	5,731,104.68

BOUQUET CANYON - FUND CN8
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 85/86	0.00	192,920.00	0.00	192,920.00
FY 86/87	192,920.00	146,600.00	0.00	339,520.00
FY 87/88	339,520.00	(176,250.00)	83,273.83	79,996.17
FY 88/89	79,996.17	5,293,053.79	2,883,338.15	2,489,711.81
FY 89/90	2,489,711.81	4,062,813.55	1,237,017.14	5,315,508.22
FY 90/91	5,315,508.22	512,558.44	1,992,775.01	3,835,291.65
FY 91/92	3,835,291.65	5,808,190.64	2,074,064.41	7,569,417.88
FY 92/93	7,569,417.88	2,636,096.79	5,332,473.52	4,873,041.15
FY 93/94	4,873,041.15	23,431.46	4,335,148.60	561,324.01
FY 94/95	561,324.01	20,892.89	461,243.16	120,973.74
FY 95/96	120,973.74	4,446,522.50	1,099,303.05	3,468,193.19
FY 96/97	3,468,193.19	228,156.82	18,752.19	3,677,597.82
FY 97/98	3,677,597.82	915,174.97	11,401.63	4,581,371.16
FY 98/99	4,581,371.16	483,485.72	43,136.15	5,021,720.73
FY 99/00	5,021,720.73	1,220,319.91	381,290.38	5,860,750.26
FY 00/01	5,860,750.26	868,292.14	4,531,236.90	2,197,805.50
FY 01/02	2,197,805.50	1,413,868.63	2,885,678.35	725,995.78
FY 02/03	725,995.78	1,335,383.29	83,746.17	1,977,632.90
FY 03/04	1,977,632.90	1,528,379.75	2,273,178.49	1,232,834.16

ROUTE 126 - FUND B10
BRIDGE AND MAJOR THOROUGHFARE
SUMMARY OF FUND EQUITY BY FISCAL YEAR

FISCAL YEAR	BEGINNING FUND EQUITY	ADD REVENUE	DEDUCT EXPENSES	ENDING FUND EQUITY
FY 87/88	0.00	0.00	432.17	(432.17)
FY 88/89	(432.17)	5,013,077.93	2,823,397.70	2,189,248.06
FY 89/90	2,189,248.06	3,139,101.47	1,036,900.86	4,291,448.67
FY 90/91	4,291,448.67	1,232,457.63	2,022,167.57	3,501,738.73
FY 91/92	3,501,738.73	4,283,222.43	2,077,871.23	5,707,089.93
FY 92/93	5,707,089.93	2,380,805.51	4,875,121.06	3,212,774.38
FY 93/94	3,212,774.38	423,417.26	3,395,149.45	241,042.19
FY 94/95	241,042.19	344,485.90	470,917.94	114,610.15
FY 95/96	114,610.15	170,033.20	31,907.17	252,736.18
FY 96/97	252,736.18	128,107.06	261,363.10	119,480.14
FY 97/98	119,480.14	2,239,626.53	299,589.64	2,059,517.03
FY 98/99	2,059,517.03	2,441,519.44	31,899.50	4,469,136.97
FY 99/00	4,469,136.97	(40,354.12)	70,783.03	4,357,999.82
FY 00/01	4,357,999.82	726,049.59	4,226,117.96	857,931.45
FY 01/02	857,931.45	29,623.36	541,564.03	345,990.78
FY 02/03	345,990.78	4,628,671.42	1,132,612.86	3,842,049.34
FY 03/04	3,842,049.34	1,943,926.91	3,370,553.59	2,415,422.66