

MARGARET DONNELLAN TODD
COUNTY LIBRARIAN

September 7, 2004

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

Dear Supervisors:

**TRANSFER OF FUNDS TO LA CRESCENTA LIBRARY PROJECT
(FIFTH DISTRICT) (4 VOTES)**

**JOINT RECOMMENDATION WITH THE CHIEF ADMINISTRATIVE OFFICER THAT
YOUR BOARD:**

Approve the attached appropriation adjustment to transfer \$91,000 from a cancellation of Designation for Capital Project in the Public Library ACO Fund to C.P. 77450 (La Crescenta Library Expansion).

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Approval of this recommendation will provide additional funds for the completion of the replacement of the La Crescenta Library project in the Fifth District.

Implementation of Strategic Plan Goals

Approval of this recommendation is consistent with the County's Strategic Plan Goal of Fiscal Responsibility since completion of the project represents an investment in public infrastructure. It is also consistent with the goal of Service Excellence since the proposed new facility will provide improved library service to area residents.

FISCAL IMPACT/FINANCING

This transfer will have no adverse impact on the Public Library budget, and will provide for additional funds for the La Crescenta Library project.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

On February 18, 2003, the Board approved the sale of surplus library property located in the Fifth District for \$350,000. Under the conditions of that sale, the Public Library will receive the sale proceeds in five equal annual installments, with interest, beginning in July 2003. The Public Library has placed the installment sale proceeds it has received in its ACO Fund pending appropriation for a specific purpose.

It is recommended that the Board approve the transfer of the funds received to date, as well as the remainder of the installment payments to be received, into the Capital Project budget account for the benefit of the La Crescenta Library project. The project is not currently fully funded.

ENVIRONMENTAL DOCUMENTATION

Not applicable

IMPACT ON CURRENT SERVICES (OR PROJECTS)

Not applicable

CONCLUSION

Please return an adopted copy of this letter to the Public Library and the CAO Capital Projects Division.

Respectfully submitted,


MARGARET DONNELLAN TODD
County Librarian


DAVID E. JANSSEN
Chief Administrative Officer

MDT:DF:rm

Attachment

C: Chief Administrative Officer
Auditor-Controller

COUNTY OF LOS ANGELES
REQUEST FOR APPROPRIATION ADJUSTMENT

DEPT'S. No. 461

DEPARTMENT OF PUBLIC LIBRARY

August 13 '04 20

AUDITOR-CONTROLLER.

THE FOLLOWING APPROPRIATION ADJUSTMENT IS DEEMED NECESSARY BY THIS DEPARTMENT. WILL YOU PLEASE REPORT AS TO ACCOUNTING AND AVAILABLE BALANCES AND FORWARD TO THE CHIEF ADMINISTRATIVE OFFICER FOR HIS RECOMMENDATION OR ACTION.

ADJUSTMENT REQUESTED AND REASONS THEREFOR

FISCAL YEAR 2004-05
(4 Votes)

Financing Sources

Financing Uses

Public Library-ACO Fund
Designation for Capital Project
J12-PL-41501-3016

\$91,000

La Crescenta Library Exp
Operating Transfer In
A01-CP-77450-9919

\$91,000

Public Library-ACO Fund
Operating Transfer Out
J12-PL-41501-6100

\$91,000

La Crescenta Library Exp
Fixed Assets-Building & Improvements
A01-CP-77450-6014

\$91,000

Transfer from a cancellation of Designation for Capital Project in the Public Library ACO Fund to a capital project.

Michael Hanks

Michael Hanks, Head, Fiscal Services

CHIEF ADMINISTRATIVE OFFICER'S REPORT

REFERRED TO THE CHIEF ADMINISTRATIVE OFFICER FOR

ACTION

APPROVED AS REQUESTED

AS REVISED



RECOMMENDATION

August 19 2004

John J. Edmister
CHIEF ADMINISTRATIVE OFFICER

AUDITOR-CONTROLLER BY

Cathy

APPROVED (AS REVISED):
BOARD OF SUPERVISORS

20

No. 21

AUG. 19 2004

BY

DEPUTY COUNTY CLERK

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SEND 6 COPIES TO THE AUDITOR-CONTROLLER