



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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J. TYLER McCAULEY
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March 10, 2004

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Yvonne Brathwaite Burke
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2004 combined cash balances for the General Fund and Hospital Funds are positive \$502 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the February 29, 2004 cash balances at positive \$554 million. The actual cash balances were \$667 million. The difference of \$113 million was primarily due to higher than anticipated cash receipts for social service programs (\$67 million) and various other revenue sources (\$46 million). The estimated March 31, 2004 cash balances are positive \$388 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Violet Varona-Lukens
Dr. Thomas L. Garthwaite
Fred Leaf

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2003	August 2003	September 2003	October 2003	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	May 2004	June 2004
General Fund :												
Beginning Cash	\$ 918,806	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 554,452	\$ 272,534	\$ 522,969	\$ 547,882
Receipts	1,783,499	678,032	816,937	1,026,642	770,177	1,896,915	941,821	1,083,898	772,145	1,591,555	1,211,063	1,501,666
Disbursements	(1,623,776)	(1,089,138)	(1,176,184)	(1,032,078)	(880,659)	(1,399,866)	(1,127,230)	(1,033,344)	(1,054,063)	(1,341,120)	(1,186,150)	(1,652,330)
Month End Cash	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 554,452	\$ 272,534	\$ 522,969	\$ 547,882	\$ 397,218
Hospital Funds :												
Month End Cash	35,789	109,707	108,406	148,621	109,837	110,071	109,558	112,454	115,000	115,000	115,000	105,000
Total Month End Cash	\$1,114,318	\$ 777,130	\$ 416,582	\$ 451,361	\$ 302,095	\$ 799,378	\$ 613,456	\$ 666,906	\$ 387,534	\$ 637,969	\$ 662,882	\$ 502,218